CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009



COMPANY NUMBER 02228310

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

INDEX TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

Page

1	Company Information
2	Directors' Report
3	Profit and Loss Account
4	Balance Sheet
5	Notes to the Accounts

Additional Page for Management

6	Detailed Profit and Loss Account

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

Registered in England and Wales
On 8th March 1988
Company No 02228310

COMPANY INFORMATION

REGISTERED OFFICE

Flat 3
Charmouth Mansions
7 Queens Road
Weston-super-Mare
North Somerset
BS23 2LF

DIRECTORS

M Edbrooke
P Gee
O Marshall
Mrs T Stanniland
F Hillier
S Lamb

SECRETARY

O Marshall

ACCOUNTANT

David K Hardiman
Chartered Accountant
36/38 Meadow Street
Weston-super-Mare
North Somerset
BS23 1QQ

BANKERS

Halifax Plc
18 Sovereign Centre
High Street
Weston-super-Mare
North Somerset
BS23 1HL

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the accounts for the year ended 31st March 2009.

1. Activities

The principal activity of the Company is the management, administration and maintenance of the freehold property comprising six flats known as Charmouth Mansions, 7 Queens Road, Weston-super-Mare, North Somerset.

2. Results

The results of the company are shown on page 3 and in more detail on page 6 (for members only).

3. Directors and their Interests in Shares

The Directors in office at the end of the year together with details of their interests in the shares of the Company, were as follows:

Directors	Category of Shares	At 31.03.09	At 31.03.08
M Edbrooke	Ordinary Shares of £1	1	1
P Gee	- do -	1	1
O Marshall	- do -	1	1
Mrs T Stanniland	- do -	1	1
S Lamb	- do -	1	1
F Hillier	- do -	1	1

All Directors have served throughout the year.

In preparing this report, the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

.....

O Marshall
Director

19th January 2010

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

	Notes	2009 £	2008 £
Turnover	1b	1475	1275
Administrative Expenses		(1492)	(1496)
Operating Loss		(17)	(221)
Interest Receivable		70	107
Profit/(Loss) on Ordinary Activities Before Taxation		53	(114)
Tax on Profit on Ordinary Activities	3	-	(21)
Profit/(Loss) on Ordinary Activities After Taxation and Profit/(Loss) for the Financial Year		53	(135)
Retained Profits at 1st April 2008		3757	3892
Retained Profits at 31st March 2009		£ 3810	£ 3757

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Current Assets					
Cash at Bank and in Hand		4074		3997	
Creditors: Amounts falling due within one year	4	258		234	
Net Current Assets			3816		3763
Total Assets Less Current Liabilities			£ 3816		£ 3763
Capital and Reserves					
Called-Up Share Capital	2		6		6
Profit and Loss Account			3810		3757
Shareholders Funds			£ 3816		£ 3763

For the year ended 31st March 2009, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the Company to obtain an audit of its accounts for the year in accordance with S.249B.2. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 19th January 2010.

..... **Director**

O Marshall

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

b) Income

Income represents the amounts receivable from flatholders to cover the Company's expenditure.

2. SHARE CAPITAL

	2009	2008
Authorised		
6 Ordinary Shares of £1 each.	£ 6	£ 6
Allotted and Fully Paid		
6 Ordinary Shares of £1 each.	£ 6	£ 6

3. TAX ON INVESTMENT INCOME

United Kingdom Corporation Tax at 21% (2008 20%) on Interest Received	£ -	£ 21

The Company has been exempted from having to complete a form CT600 and therefore tax will not be collected in the interest received for the current year.

4. CREDITORS

Due within one year

Corporation Tax	21	21
Accruals	237	213
	£ 258	£ 234