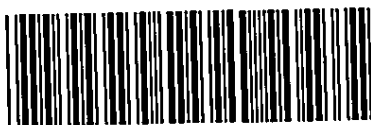


CHARMOUTH MANSIONS MANAGEMENT
COMPANY LIMITED

ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2007

COMPANY NUMBER 02228310

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CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED
INDEX TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

Page

1	Company Information
2	Directors' Report
3	Profit and Loss Account
4	Balance Sheet
5	Notes to the Accounts

Additional Page for Management

6	Detailed Profit and Loss Account
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CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

Registered in England
Company No 02228310

COMPANY INFORMATION

REGISTERED OFFICE

Flat 3
Charmouth Mansions
7 Queens Road
Weston-super-Mare
North Somerset
BS23 2LF

DIRECTORS

M Edbrooke
P Gee
M P Lewis (Resigned 29th May 2007)
O Marshall
Mrs T Stanniland
Miss E G Stirling (Resigned 5th July 2007)
F Hillier (Appointed 5th July 2007)
S Lamb (Appointed 29th May 2007)

SECRETARY

O Marshall

ACCOUNTANT

David K Hardiman
Chartered Accountant
36/38 Meadow Street
Weston-super-Mare
North Somerset
BS23 1QQ

BANKERS

Halifax Plc
18 Sovereign Centre
High Street
Weston-super-Mare
North Somerset
BS23 1HL

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the accounts for the year ended 31st March 2007

1. Activities

The principal activity of the Company is the management, administration and maintenance of the freehold property comprising six flats known as Charmouth Mansions, 7 Queens Road, Weston-super-Mare, North Somerset

2. Results

The results of the company are shown on page 3 and in more detail on page 6 (for members only)

3. Directors and their Interests in Shares

The Directors in office at the end of the year together with details of their interests in the shares of the Company, were as follows

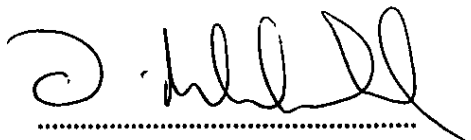
<u>Directors</u>	<u>Category of Shares</u>	<u>At 31 03 07</u>	<u>At 31 03 06</u>
M Edbrooke	Ordinary Shares of £1	1	1
P Gee	- do -	1	1
M P Lewis	- do -	1	1
O Marshall	- do -	1	1
Mrs T Stanniland	- do -	1	1
Miss E G Stirling	- do -	1	1

All Directors have served throughout the year

M P Lewis resigned as a Director on 29th May 2007 and S Lamb was appointed on that date Miss E G Stirling resigned as a Director on 5th July 2007 and F Hillier was appointed on that date

In preparing this report, the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



.....
O Marshall

Director

28th January 2008

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2007

		<u>2007</u>	<u>2006</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Turnover</u>	1b	1200	1800
Administrative Expenses		(1478)	(1653)
<u>Operating (Loss)/Profit</u>		(278)	147
Interest Receivable		<u>79</u>	<u>78</u>
<u>(Loss)/Profit on Ordinary Activities Before Taxation</u>		(199)	225
Tax on Profit on Ordinary Activities	3	<u>(15)</u>	<u>-</u>
<u>(Loss)/Profit on Ordinary Activities After Taxation and (Loss)/Profit for the Financial Year</u>		(214)	225
Retained Profits at 1st April 2006		<u>4106</u>	<u>3881</u>
<u>Retained Profits at 31st March 2007</u>		<u>£ 3892</u>	<u>£ 4106</u>

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

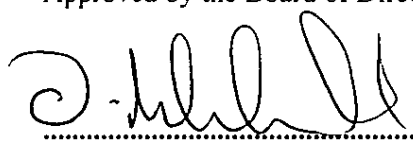
BALANCE SHEET AS AT 31ST MARCH 2007

		<u>2007</u>		<u>2006</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Current Assets</u>					
Cash at Bank and in Hand		4226		4266	
Creditors: Amounts falling due within one year	4	<u>328</u>		<u>154</u>	
Net Current Assets			<u>3898</u>		<u>4112</u>
<u>Total Assets Less Current Liabilities</u>			<u>£ 3898</u>		<u>£ 4112</u>
<u>Capital and Reserves</u>					
Called-Up Share Capital	2		6		6
Profit and Loss Account			<u>3892</u>		<u>4106</u>
<u>Shareholders Funds</u>			<u>£ 3898</u>		<u>£ 4112</u>

For the year ended 31st March 2007, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the Company to obtain an audit of its accounts for the year in accordance with S 249B 2. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board of Directors on 28th January 2008


..... Director
O Marshall

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005)

b) Income

Income represents the amounts receivable from flatholders to cover the Company's expenditure

2. <u>SHARE CAPITAL</u>	<u>2007</u>	<u>2006</u>
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Authorised

6 Ordinary Shares of £1 each	£ <u>6</u>	£ <u>6</u>
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Allotted and Fully Paid

6 Ordinary Shares of £1 each	£ <u>6</u>	£ <u>6</u>
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3. TAX ON INVESTMENT

United Kingdom Corporation Tax at 19% on Interest Received	£ <u>15</u>	£ <u>-</u>
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4. CREDITORS

Due within one year

Corporation Tax	15	-
Accruals	<u>313</u>	<u>154</u>
	£ 328	154
	<u> </u>	<u> </u>