

CHARMOUTH MANSIONS MANAGEMENT
COMPANY LIMITED

ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2004

COMPANY NUMBER 02228310



CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

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CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

Registered in England
Company No 02228310

COMPANY INFORMATION

REGISTERED OFFICE

Flat 3
Charmouth Mansions
7 Queens Road
Weston-super-Mare
North Somerset
BS23 2LF

DIRECTORS

P Gee
M P Lewis
Miss L M Logan (Resigned 21st May 2004)
Mrs T Stanniland

SECRETARY

R G Edbrooke

ACCOUNTANT

David K Hardiman
Chartered Accountant
36/38 Meadow Street
Weston-super-Mare
North Somerset
BS23 1QQ

BANKERS

Halifax Plc
18 Sovereign Centre
High Street
Weston-super-Mare
North Somerset
BS23 1HL

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the accounts for the year ended 31st March 2004.

1. Activities

The principal activity of the Company is the management, administration and maintenance of the freehold property comprising six flats known as Charmouth Mansions, 7 Queens Road, Weston-super-Mare, North Somerset.

2. Results

The results of the company are shown on page 3 and in more details on page 6 (for members only).

3. Directors and their Interests in Shares

The Directors in office at the end of the year together with details of their interests in the shares of the Company, were as follows:

<u>Directors</u>	<u>Category of Shares</u>	<u>At 31.03.04</u>	<u>At 31.03.03</u>
P Gee	Ordinary Shares of £1	1	1
M P Lewis	- do -	1	1
Miss L M Logan	- do -	1	1
Mrs T Stanniland	- do -	1	1

R G Edbrooke resigned as a Director on 11th February 2004.

All other Directors have served throughout the year.

Miss L M Logan resigned as a Director on 21st May 2004.

In preparing this report, the Directors have taken advantage of the special provisions of Part VII of the Companies Act.

BY ORDER OF THE BOARD


.....
R G Edbrooke
Company Secretary

15th February 2005

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2004

		<u>2004</u>	<u>2003</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Turnover</u>	1b	1837	1237
Administrative Expenses		<u>787</u>	<u>888</u>
<u>Operating Profit</u>		1050	349
Interest Receivable		<u>16</u>	<u>6</u>
<u>Profit on Ordinary Activities Before Taxation</u>		1066	355
Tax on Profit on Ordinary Activities		<u>-</u>	<u>-</u>
<u>Profit on Ordinary Activities After Taxation</u>		1066	355
Retained Profits at 1st April 2003		<u>2220</u>	<u>1865</u>
<u>Retained Profits at 31st March 2004</u>		<u>£ 3286</u>	<u>£ 2220</u>

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

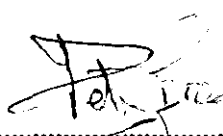
BALANCE SHEET AS AT 31ST MARCH 2004

		<u>2004</u>	<u>2003</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Current Assets</u>			
Debtors	3	812	616
Cash at Bank and in Hand		<u>2598</u>	<u>1728</u>
		3410	2344
Creditors: Amounts falling due within one year	4	<u>118</u>	<u>118</u>
Net Current Assets		<u>3292</u>	<u>2226</u>
<u>Total Assets Less Current Liabilities</u>		<u>£ 3292</u>	<u>£ 2226</u>
<u>Capital and Reserves</u>			
Called-Up Share Capital	2	6	6
Profit and Loss Account		<u>3286</u>	<u>2220</u>
<u>Shareholders Funds</u>		<u>£ 3292</u>	<u>£ 2226</u>

For the year ended 31st March 2004, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the Company to obtain an audit of its accounts for the year in accordance with S.249B.2. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 15th February 2005.


 Director
 P Gee

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

b) Income

Income represents the amounts receivable from flatholders to cover the Company's expenditure.

2. <u>SHARE CAPITAL</u>	<u>2004</u>	<u>2003</u>
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Authorised

6 Ordinary Shares of £1 each.	£ <u>6</u>	£ <u>6</u>
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Allotted and Fully Paid

6 Ordinary Shares of £1 each.	£ <u>6</u>	£ <u>6</u>
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3. DEBTORS

Amounts owing from flatholders	-	25
Prepayments - Insurance	<u>812</u>	<u>591</u>
	£ 812	£ 616
	<u> </u>	<u> </u>

4. CREDITORS

Due within one year

Accruals - Accountancy	£ 118	£ 118
	<u> </u>	<u> </u>