

CHARMOUTH MANSIONS MANAGEMENT
COMPANY LIMITED

ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2003



COMPANY NUMBER 02228310

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

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CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

Registered in England
Company No 02228310

COMPANY INFORMATION

REGISTERED OFFICE

Flat 3
Charmouth Mansions
7 Queens Road
Weston-super-Mare
North Somerset
BS23 2LF

DIRECTORS

R G Edbrooke
P Gee
M P Lewis
Miss L M Logan
Mrs T Stanniland

SECRETARY

R G Edbrooke

ACCOUNTANT

David K Hardiman
Chartered Accountant
36/38 Meadow Street
Weston-super-Mare
North Somerset
BS23 1QQ

BANKERS

Halifax Plc
18 Sovereign Centre
High Street
Weston-super-Mare
North Somerset
BS23 1HL

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the accounts for the year ended 31st March 2003.

1. Activities

The principal activity of the Company is the management, administration and maintenance of the freehold property comprising six flats known as Charmouth Mansions, 7 Queens Road, Weston-super-Mare, North Somerset.

2. Results

The results of the company are shown on page 3 and in more details on page 6 (for members only).

3. Directors and their Interests in Shares

The Directors in office at the end of the year together with details of their interests in the shares of the Company, were as follows:

<u>Directors</u>	<u>Category of Shares</u>	<u>At 31.03.03</u>	<u>At 31.03.02</u>
R G Edbrooke	Ordinary Shares of £1	1	1
P Gee	- do -	1	1
M P Lewis	- do -	1	1
Miss L M Logan	- do -	1	1
Mrs T Stanniland	- do -	1	1

All other Directors have served throughout the year.

In preparing this report, the Directors have taken advantage of the special provisions of Part VII of the Companies Act.

BY ORDER OF THE BOARD


.....
R G Edbrooke
Company Secretary

27th January 2004

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2003

		<u>2003</u>	<u>2002</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Turnover</u>	1b	1237	5700
Administrative Expenses		<u>888</u>	<u>5791</u>
<u>Operating Profit/(Loss)</u>		349	(91)
Interest Receivable		<u>6</u>	<u>7</u>
<u>Profit/(Loss) on Ordinary Activities Before Taxation</u>		355	(84)
Tax on Profit on Ordinary Activities		<u>-</u>	<u>1</u>
<u>Profit/(Loss) on Ordinary Activities After Taxation</u>		355	(85)
Retained Profits at 1st April 2002		<u>1865</u>	<u>1950</u>
<u>Retained Profits at 31st March 2003</u>		<u>£ 2220</u>	<u>£ 1865</u>

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

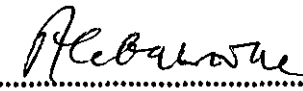
BALANCE SHEET AS AT 31ST MARCH 2003

		<u>2003</u>		<u>2002</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Current Assets</u>					
Debtors	3	616		1738	
Cash at Bank and in Hand		<u>1728</u>		<u>2131</u>	
		2344		3869	
Creditors: Amounts falling due within one year		<u>118</u>		<u>1998</u>	
Net Current Assets			<u>2226</u>		<u>1871</u>
<u>Total Assets Less Current Liabilities</u>			£ 2226		£ 1871
			<u>=====</u>		<u>=====</u>
<u>Capital and Reserves</u>					
Called-Up Share Capital			6		6
Profit and Loss Account			<u>2220</u>		<u>1865</u>
<u>Shareholders Funds</u>			£ 2226		£ 1871
			<u>=====</u>		<u>=====</u>

For the year ended 31st March 2003, the Company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the Company to obtain an audit of its accounts for the year in accordance with S.249B.2. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 27th January 2004.


 Director
 R G Edbrooke

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

b) Income

Income represents the amounts receivable from flatholders to cover the Company's expenditure.

2. SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
<u>Authorised</u>		
6 Ordinary Shares of £1 each.	£ <u>6</u>	£ <u>6</u>
<u>Allotted and Fully Paid</u>		
6 Ordinary Shares of £1 each.	£ <u>6</u>	£ <u>6</u>

3. DEBTORS

Amounts owing from flatholders	25	1738
Prepayments - Insurance	<u>591</u>	<u>-</u>
	£ 616	£ 1738
	<u> </u>	<u> </u>

4. CREDITORS

Due within one year

Loan - R G Edbrooke	-	1775
Accruals - Accountancy	<u>118</u>	<u>223</u>
	£ 118	£ 1998
	<u> </u>	<u> </u>