

**CHARMOUTH MANSIONS
MANAGEMENT COMPANY LIMITED**

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2001**



CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED**DIRECTORS**

Miss L. K. Adams
R. G. Edbrooke
R. E. Fewtrell
P. Gee
M. P. Lewis

SECRETARY

R. G. Edbrooke

AUDITORS

Butterworth Jones
Chartered Accountants
Tallford House
38 Walliscote Road
Weston-super-Mare
North Somerset
BS23 1LP

BANKERS

Woolwich Equitable Building Society
80 High Street
Weston-super-Mare
North Somerset
BS23 1HS

REGISTERED OFFICE

Flat 3
Charmouth Mansions
7 Queens Road
Weston-super-Mare
North Somerset
BS23 2LF

REGISTRATION

Registered in England and Wales
Company number 02228310

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS**

Directors: Miss L. K. Adams
 R. G. Edbrooke
 R. E. Fewtrell
 P. Gee
 M. P. Lewis

The Directors submit this Report, together with the Financial Statements of the Company for the year ended 31 March 2001.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was the management, administration and maintenance of the freehold property comprising six flats known as Charmouth Mansions, 7 Queens Road, Weston-super-Mare, North Somerset.

FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

The financial results of the Company's activities during the year were as follows:

Maintenance Fund	2001		2000	
	£	£	£	£
Total income for year		912		929
Expenditure	1372		793	
Taxation	3		6	
	<u> </u>	1375	<u> </u>	799
Excess of (expenditure over income)/ income over expenditure after taxation		(463)		130
Balance of Fund brought forward		2413		2283
		<u> </u>		<u> </u>
Balance carried forward to next accounting period		1950		2413
		<u> </u>		<u> </u>

DIRECTORS AND DIRECTORS' INTERESTS IN THE COMPANY'S SHARES

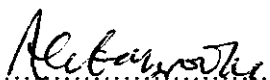
The present Directors of the Company, as shown above, are the only persons who served on the Board during the financial year. Each had a beneficial interest in one £1 Ordinary Share in the Company at the beginning and at the end of that year.

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS - (Continued)****AUDITORS**

A resolution for the re-appointment of Butterworth Jones as auditors of the Company will be proposed at the forthcoming Annual General Meeting.

The Directors' Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board


.....

Raymond George Edbrooke
Secretary

.....16.11.2001

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2001, set out on pages 5 to 7, and you consider that the Company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations provided to us.

BUTTERWORTH JONES : REPORTING ACCOUNTANTS
Chartered Accountants
Weston-super-Mare

19 November 2001

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2001**

	Note	2001	2000
		£	£
INCOME	1	900	900
Expenditure		1372	793
OPERATING (DEFICIT)/SURPLUS		(472)	107
Interest Receivable and Similar Income	2	12	29
(DEFICIT)/SURPLUS BEFORE TAXATION		(460)	136
Taxation	3	3	6
(DEFICIT)/SURPLUS AFTER TAXATION	7	(463)	130

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

BALANCE SHEET : 31 MARCH 2001

	Note	2001	2000
		£	£
CURRENT ASSETS			
Debtors	4	643	688
Cash at Building Society		1518	2083
		2161	2771
CREDITORS: Amounts falling due within one year	5	205	352
		1956	2419
CAPITAL AND RESERVES			
Called Up Share Capital	6	6	6
Reserves	7	1950	2413
SHAREHOLDERS' FUNDS		1956	2419

The Financial Statements were approved by the Board of Directors on 16 November 2001

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The Directors are satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

.....
Director

Raymond George Edbrooke

.....
Director

Peter Gee

16.4.01

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS : YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Income

Income represents the amounts receivable from flatholders to cover the Company's expenditure.

2. INTEREST RECEIVABLE AND SIMILAR INCOME	2001	2000
	£	£
Building Society Interest	12	29

3. TAXATION	2001	2000
	£	£
This represents tax deducted on Building Society Interest received	3	6

4. DEBTORS	2001	2000
	£	£
Amounts owing from Flatholders	250	688
Prepayments	393	-
	643	688

5. CREDITORS: Amounts falling due within one year	2001	2000
	£	£
Accruals	205	352

6. CALLED UP SHARE CAPITAL	Authorised		Allotted & Called Up	
	2001	2000	2001	2000
	£	£	£	£
6 Ordinary Shares of £1 each	6	6	6	6

7. RESERVES	2001	2000
	£	£
Balance at 1 April 2000	2413	2283
(Deficit)/Surplus for the year	(463)	130
Balance at 31 March 2001	1950	2413