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**CHARMOUTH MANSIONS
MANAGEMENT COMPANY LIMITED**

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2000**



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CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED**DIRECTORS**

Miss L. K. Adams
R. G. Edbrooke
R. E. Fewtrell
P. Gee
M. P. Lewis
S. G. Turner

SECRETARY

R. G. Edbrooke

AUDITORS

Butterworth Jones
Chartered Accountants
Tallford House
38 Walliscote Road
Weston-super-Mare
North Somerset
BS23 1LP

BANKERS

Woolwich Equitable Building Society
80 High Street
Weston-super-Mare
North Somerset
BS23 1HS

REGISTERED OFFICE

Flat 3
Charmouth Mansions
7 Queens Road
Weston-super-Mare
North Somerset
BS23 2LF

REGISTRATION

Registered in England and Wales

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS**

Directors: Miss L. K. Adams
 R. G. Edbrooke
 R. E. Fewtrell
 P. Gee
 M. P. Lewis
 S. G. Turner

The Directors submit this Report, together with the Financial Statements of the Company for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was the management, administration and maintenance of the freehold property comprising six flats known as Charmouth Mansions, 7 Queens Road, Weston-super-Mare, North Somerset.

FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

The financial results of the Company's activities during the year were as follows:

	Year Ended 31.03.2000		Year Ended 31.03.1999	
Maintenance Fund	£	£	£	£
Total income for year		929		931
Expenditure	793		1125	
Taxation	6		6	
	<u> </u>	799	<u> </u>	1131
Excess of income over expenditure/ (expenditure over income) after taxation		130		(200)
Balance of Fund brought forward		2283		2483
		<u> </u>		<u> </u>
Balance carried forward to next accounting period		2413		2283
		<u> </u>		<u> </u>

DIRECTORS AND DIRECTORS' INTERESTS IN THE COMPANY'S SHARES

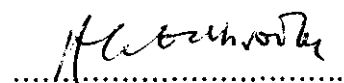
The present Directors of the Company, as shown above, are the only persons who served on the Board during the financial year. Each had a beneficial interest in one £1 Ordinary Share in the Company at the beginning and at the end of that year.

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED**REPORT OF THE DIRECTORS - (Continued)****AUDITORS**

A resolution for the re-appointment of Butterworth Jones as auditors of the Company will be proposed at the forthcoming Annual General Meeting.

The Directors' Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



.....
Raymond George Edbrooke
Secretary

..... 19.1. 2001

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2000, set out on pages 5 to 7, and you consider that the Company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations provided to us.



BUTTERWORTH JONES : REPORTING ACCOUNTANTS
Chartered Accountants
Weston-super-Mare

22 January 2001

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2000**

	Note	2000	1999
		£	£
INCOME	1	900	900
Expenditure		793	1125
OPERATING SURPLUS/(DEFICIT)		107	(225)
Interest Receivable and Similar Income	2	29	31
SURPLUS/(DEFICIT) BEFORE TAXATION		136	(194)
Taxation	3	6	6
SURPLUS/(DEFICIT) AFTER TAXATION	7	130	(200)

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED

BALANCE SHEET : 31 MARCH 2000

	Note	2000	1999
		£	£
CURRENT ASSETS			
Debtors	4	688	518
Cash at Building Society		2083	1947
		2771	2465
CREDITORS: Amounts falling due within one year	5	352	176
		2419	2289
CAPITAL AND RESERVES			
Called Up Share Capital	6	6	6
Reserves	7	2413	2283
SHAREHOLDERS' FUNDS		2419	2289

The Financial Statements were approved by the Board of Directors on 19 January 2001.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The Directors are satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 221; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

..... 19.1.01 Raymond George Edbrooke
Director

..... Peter Gee
Director

CHARMOUTH MANSIONS MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS : YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

Accounting Convention

The Accounts have been prepared under the historical cost convention.

Income

Income represents the amounts receivable from flatholders to cover the Company's expenditure.

2.	INTEREST RECEIVABLE AND SIMILAR INCOME	2000	1999
		£	£
	Building Society Interest	29	31
3.	TAXATION	2000	1999
		£	£
	This represents tax deducted on Building Society Interest received	6	6
4.	DEBTORS	2000	1999
		£	£
	Amounts owing from Flatholders	688	518
5.	CREDITORS: Amounts falling due within one year	2000	1999
		£	£
	Accruals	352	176
6.	CALLED UP SHARE CAPITAL	Authorised	Allotted & Called Up
		2000	2000
		1999	1999
		£	£
	6 Ordinary Shares of £1 each	6	6
7.	RESERVES	2000	1999
		£	£
	Balance at 1 April 1999	2283	2483
	Surplus/(Deficit) for the year	130	(200)
	Balance at 31 March 2000	2413	2283