Company Registration No. 02227770 (England and Wales)

120 WIGMORE STREET LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 DECEMBER 2013

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COMPANY LIMITED BY GUARANTEE
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120 WIGMORE STREET LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET

AS AT 24 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	**2**		58,000		59,000
Current assets					
Debtors		90		-	
Cash at bank and in hand		1,327		59	
		1,417		59	
Creditors: amounts falling due within one year		(18,597)		(57,922)	
Net current liabilities			(17,180)		(57,863)
Total assets less current liabilities			40,820		1,137
Creditors: amounts falling due after more than one year			(45,037)		(7,211)
			(4,217)		(6,074)
Capital and reserves					
Other reserves			3,890		3,890
Profit and loss account			(8,107)		(9,964)
Shareholders' funds			(4,217)		(6,074)

For the financial year ended 24 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 October 2014

W. Orenstein
Director

Company Registration No. 02227770

120 WIGMORE STREET LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 24 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents net ground rents receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	1.25% straight line

1.4 Company status

The company is responsible for the management of the property known as 120 Wigmore Street London W1. Under Landlord & Tenant legislation, the company is a trustee of the service charge funds collected. As it is not acceptable accounting practice to reflect the service charge collected in the accounts of the company, seperate service charge accounts are being prepared. These financial statements have been prepared on the basis that the company has no financial transactions to report for the year, other than ground rent income and associated expenditure.

1.5 Company limited by guarantee

The company is limited by guarantee of members and does not have share capital.

2 Fixed assets

	Tangible assets
	£
Cost	
At 25 December 2012 & at 24 December 2013	80,000
Depreciation	
At 25 December 2012	21,000
Charge for the year	1,000
At 24 December 2013	22,000
Net book value	
At 24 December 2013	58,000
At 24 December 2012	59,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.