

Company Registration No. 02227770 (England and Wales)

120 WIGMORE STREET LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 24 DECEMBER 2011

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COMPANY LIMITED BY GUARANTEE
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120 WIGMORE STREET LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET
AS AT 24 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		60,000		61,000
Current assets					
Debtors		-		125	
Cash at bank and in hand		-		1,697	
				<u>1,822</u>	
Creditors: amounts falling due within one year		<u>(49,792)</u>		<u>(41,201)</u>	
Net current liabilities			<u>(49,792)</u>		<u>(39,379)</u>
Total assets less current liabilities			10,208		21,621
Creditors: amounts falling due after more than one year			<u>(20,723)</u>		<u>(27,429)</u>
			<u>(10,515)</u>		<u>(5,808)</u>
Capital and reserves					
Other reserves			3,890		3,890
Profit and loss account			<u>(14,405)</u>		<u>(9,698)</u>
Shareholders' funds			<u>(10,515)</u>		<u>(5,808)</u>

**120 WIGMORE STREET LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET (CONTINUED)**

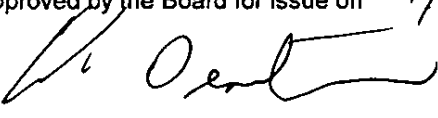
AS AT 24 DECEMBER 2011

For the financial year ended 24 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21/9/12


W Orenstein
Director

Company Registration No. 02227770

FOR THE YEAR ENDED 24 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents net ground rents receivable

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	1 25% straight line
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1.4 Company status

The company is responsible for the management of the property known as 120 Wigmore Street London W1 Under Landlord & Tenant legislation, the company is a trustee of the service charge funds collected As it is not acceptable accounting practice to reflect the service charge collected in the accounts of the company, seperate service charge accounts are being prepared These financial statements have been prepared on the basis that the company has no financial transactions to report for the year, other than ground rent income and associated expenditure

1.5 Company limited by guarantee

The company is limited by guarantee of members and does not have share capital

2 Fixed assets

	Tangible assets £
Cost	
At 25 December 2010 & at 24 December 2011	80,000
Depreciation	
At 25 December 2010	19,000
Charge for the year	1,000
At 24 December 2011	20,000
Net book value	
At 24 December 2011	60,000
At 24 December 2010	61,000