REGISTERED NUMBER: 02226621 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Sollett Bros Limited

THURSDAY

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COMPANIES HOUSE

Sollett Bros Limited

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Sollett Bros Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	Mr C M Sollett
SECRETARY:	Mrs S Sollett
REGISTERED OFFICE:	Hemble Hill Farm Middlesbrough Road Guisborough CLEVELAND TS14 8JT
REGISTERED NUMBER:	02226621 (England and Wales)
ACCOUNTANTS:	Draycott & Kirk Chartered Accountants Cleveland House 92 Westgate Guisborough Cleveland TS14 6AP

Sollett Bros Limited

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		879,535		696,023
CURRENT ASSETS					
Stocks		22,338		25,400	
Debtors		56,554		178,759	
Cash at bank and in hand		293		137,889	
		79,185		342,048	
CREDITORS					
Amounts falling due within one year	3	239,516		307,890	
NET CURRENT (LIABILITIES)/ASSETS			(160,331)		34,158
TOTAL ASSETS LESS CURRENT LIABILITIES			719,204		730,181
CREDITORS					
Amounts falling due after more than one year	3		(373,421)		(384,276)
PROVISIONS FOR LIABILITIES			(6,000)		(6,000)
NET ASSETS			339,783		339,905
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			339,780		339,902
SHAREHOLDERS' FUNDS			339,783		339,905

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17/12/12 and were signed by

Mr C M Sollett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	818,049
Additions	208,526
Disposals	(21,289)
At 31 March 2012	1,005,286
DEPRECIATION	
At 1 April 2011	122,026
Charge for year	14,299
Eliminated on disposal	(10,574)
At 31 March 2012	125,751
NET BOOK VALUE	
At 31 March 2012	879,535
At 31 March 2011	696,023

continued

3 CREDITORS

Creditors include an amount of £378,751 (2011 - £390,825) for which security has been given

They also include the following debts falling due in more than five years

	2012	2011
	£	£
Repayable by instalments	355,921	357,976

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012	2011
			£	£
3	Ordinary	£1	3	3

Report of the Accountants to the Director of Sollett Bros Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Draycott & Kirk
Chartered Accountants
Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP

Date 18/12/12