Registered Number 02226621

SOLLETT BROS LIMITED

Abbreviated Accounts

31 March 2011

SOLLETT BROS LIMITED **Registered Number 02226621**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		696,023		791,013
Total fixed assets			696,023		791,013
Current assets					
Stocks		25,400		27,100	
Debtors		178,759		94,094	
Cash at bank and in hand		137,889		31,505	
Total current assets		342,048		152,699	
Creditors: amounts falling due within one year		(307,890)		(323,352)	
Net current assets			34,158		(170,653)
Total assets less current liabilities			730,181		620,360
Creditors: amounts falling due after one year	3		(384,276)		(320,538)
Provisions for liabilities and charges			(6,000)		(12,000)
Total net Assets (liabilities)			339,905		287,822
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			339,902		287,819
Shareholders funds			339,905		287,822

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:
C M Sollett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Plant and Machinery	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	922,572
additions	306,757
disposals	(411,280)
revaluations	
transfers	
At 31 March 2011	818,049
Depreciation	
At 31 March 2010	131,559
Charge for year	25,625
on disposals	(35,158)
At 31 March 2011	122,026
Net Book Value	
At 31 March 2010	791,013
At 31 March 2011	696,023

3 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
	384,276	320,538

	2011	2010
	£	£

Instalment debts falling due after 5 years	357,979	319,100
Secured debts	390,825	**326,369**

4 **Share capital**

	2011	**2010**
	£	**£**
Authorised share capital:		
3 Ordinary of £1.00 each	3	3
Allotted, called up and fully paid:		