

REGISTERED NUMBER:
2226310
England and Wales

DUMBLETON & SON (JOINERS) LIMITED

ABBREVIATED ACCOUNTS

31 JANUARY 2004



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DUMBLETON & SON (JOINERS) LIMITED

ABBREVIATED BALANCE SHEET – 31 JANUARY 2004

		<u>31.1.04</u>	<u>31.1.03</u>
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	4,402	5,552
CURRENT ASSETS			
Stock		9,570	10,025
Debtors		63,747	83,366
Cash at Bank and in hand		<u>332</u>	<u>332</u>
		73,649	93,723
CREDITORS: amounts falling due within one year	3	<u>73,352</u>	<u>90,864</u>
NET CURRENT ASSETS		<u>297</u>	<u>2,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,699	8,411
CREDITORS: amounts falling due after more than one year		—	—
		<u>£4,699</u>	<u>£8,411</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	1,000	1,000
Profit and Loss Account		<u>3,699</u>	<u>7,411</u>
		<u>£4,699</u>	<u>£8,411</u>

For the financial year ended 31 January 2004, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



G.M. Dumbleton

Approved by the board: 25 June 2004

The notes form part of the abbreviated accounts

DUMBLETON & SON (JOINERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – 31 JANUARY 2004

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 'Cash flow statements'.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Plant and Machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Improvements to premises	- 10% on cost

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate proportion of fixed overheads.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSETS

	<u>Tangible fixed assets</u>
	£
Cost	
At 1.02.03	67,212
Additions	<u>350</u>
At 31.01.04	<u>67,562</u>
Depreciation	
At 1.02.03	61,660
Charge for Year	<u>1,500</u>
At 31.01.04	<u>63,160</u>
Net Book Values	
At 31.01.04	<u>£4,402</u>
At 1.02.03	<u>£5,552</u>

DUMBLETON & SON (JOINERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – 31 JANUARY 2004

3. CREDITORS

Creditors include the following:

	2004 £	2003 £
Bank overdraft	<u>£19,708</u>	<u>£26,801</u>

The bank overdraft is secured.

4. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised 1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, issued and fully paid shares of £1 each	<u>£1,000</u>	<u>£1,000</u>