REGISTERED NUMBER: 2225321 (England and Wales)

STUDLEY ROAD (MANAGEMENT) LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT

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A59 0154
COMPANIES HOUSE 26/05/01

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for the Year Ended 31 December 2000

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STUDLEY ROAD (MANAGEMENT) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2000

DIRECTORS:	B J Medcraft L A Smith
SECRETARY:	L A Smith
REGISTERED OFFICE:	Miller & Co 86 Princess Street Luton Bedfordshire LU1 5AT
REGISTERED NUMBER:	2225321 (England and Wales)
ACCOUNTANTS:	Miller & Co Chartered Accountants 86 Princess Street Luton Bedfordshire LU1 5AT
MANAGING AGENTS:	Thornes Chartered Surveyors 7 King Street Luton Bedfordshire LU1 2DH

STUDLEY ROAD (MANAGEMENT) LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 December 2000

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of acting as the manager of the residential property known as Studley Mansions Studley Road Luton on behalf of the residents

DIRECTORS
The directors during the year under review were:

B J Medcraft
L A Smith

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B J Medcraft - DIRECTOR

Dated: 14 May 2001

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2000

	Notes	2000	1999
		£	£
TURNOVER	2	**3,500**	3,360
Administrative expenses		**3,566**	3,701
OPERATING LOSS	3	**(66)**	(341)
Interest receivable and similar income		**49**	35
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		**(17)**	(306)
Tax on loss on ordinary activities	4	**-**	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		**(17)**	(306)
Retained profit brought forward		**2,689**	2,995
RETAINED PROFIT CARRIED FORWARD		**£2,672**	£2,689

The notes form part of these financial statements

BALANCE SHEET
31 December 2000

	Notes	2000	1999
		£	£
CURRENT ASSETS:			
Debtors	5	**100**	-
Cash at bank		**3,164**	3,325
		3,264	3,325
CREDITORS: Amounts falling due within one year	6	**592**	636
NET CURRENT ASSETS:		**2,672**	2,689
TOTAL ASSETS LESS CURRENT LIABILITIES:		**£2,672**	£2,689
RESERVES:			
Profit and loss account		**2,672**	2,689
		£2,672	£2,689

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

B J Medcraft - DIRECTOR

Approved by the Board on 14 May 2001

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. TURNOVER

Turnover represents the amounts charged to the residents of the property for the insurance, repair and upkeep of the property and its grounds.

3. OPERATING LOSS

The operating loss is stated after charging:

	2000 £	1999 £
Directors' emoluments and other benefits etc	-	-

4. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2000 nor for the year ended 31 December 1999.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Arrears of service charges	100	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Service charges paid in advance	262	240
Accrued expenses	330	396
	592	636

7. RELATED PARTY DISCLOSURES

As stated in the directors report the company acts as the manager of the residential property known as Studley Mansions Studley Road Luton on behalf of the lessees. The directors have delegated the day to day administration of the property to Thornes Chartered Surveyors.