

**HIGHER WALTON GLASS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Higher Walton Glass Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Higher Walton Glass Limited
Balance Sheet
As at 31 May 2017

Registered number: 2224607

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,980		6,196
			4,980		6,196
CURRENT ASSETS					
Stocks	5	8,700		9,000	
Debtors	6	56,536		74,390	
Cash at bank and in hand		81,806		73,484	
		147,042		156,874	
Creditors: Amounts Falling Due Within One Year	7	(53,877)		(77,956)	
NET CURRENT ASSETS (LIABILITIES)			93,165		78,918
TOTAL ASSETS LESS CURRENT LIABILITIES			98,145		85,114
NET ASSETS			98,145		85,114
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			98,045		85,014
SHAREHOLDERS' FUNDS			98,145		85,114

Higher Walton Glass Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Stephen Tiffin

14/02/2018

The notes on pages 4 to 6 form part of these financial statements.

Higher Walton Glass Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	47,183	47,283
Profit for the year and total comprehensive income	-	58,526	58,526
Dividends paid	-	(20,695)	(20,695)
As at 31 May 2016 and 1 June 2016	100	85,014	85,114
Profit for the year and total comprehensive income	-	34,031	34,031
Dividends paid	-	(21,000)	(21,000)
As at 31 May 2017	100	98,045	98,145

Higher Walton Glass Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

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Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

4. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 June 2016	44,287	60,920	19,044	124,251
As at 31 May 2017	44,287	60,920	19,044	124,251
Depreciation				
As at 1 June 2016	40,964	59,039	18,052	118,055
Provided during the period	498	470	248	1,216
As at 31 May 2017	41,462	59,509	18,300	119,271
Net Book Value				
As at 31 May 2017	2,825	1,411	744	4,980
As at 1 June 2016	3,323	1,881	992	6,196

5. **Stocks**

	2017	2016
	£	£
Stock - materials	8,700	9,000
	8,700	9,000

6. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	54,845	72,751
Prepayments and accrued income	1,691	1,639
	56,536	74,390

Higher Walton Glass Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	19,836	32,464
Corporation tax	8,944	14,950
Other taxes and social security	923	1,265
VAT	10,149	14,005
Net wages	-	1,548
Other creditors	396	-
Accruals and deferred income	7,702	3,659
Director's loan account	5,927	10,065
	<u>53,877</u>	<u>77,956</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

9. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	21,000	20,695
	<u>21,000</u>	<u>20,695</u>

10. General Information

Higher Walton Glass Limited Registered number 2224607 is a limited by shares company incorporated in England & Wales. The Registered Office is 34 Watling Street Road, Fulwood, Preston, Lancashire, PR2 8BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.