

**HIGHER WALTON GLASS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

Higher Walton Glass Limited
Company No. 2224607
Abbreviated Balance Sheet 31 May 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,718		10,543
			8,718		10,543
CURRENT ASSETS					
Stocks		9,400		9,600	
Debtors		41,654		63,136	
Cash at bank and in hand		27,623		8,653	
		78,677		81,389	
Creditors: Amounts Falling Due Within One Year					
		(61,112)		(56,723)	
NET CURRENT ASSETS (LIABILITIES)			17,565		24,666
TOTAL ASSETS LESS CURRENT LIABILITIES					
			26,283		35,209
NET ASSETS					
			26,283		35,209
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			26,183		35,109
SHAREHOLDERS' FUNDS			26,283		35,209

Higher Walton Glass Limited
Company No. 2224607
Abbreviated Balance Sheet (continued) 31 May 2014

For the year ending 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Veronica Tiffin

Mr Stephen Tiffin

26/02/2015

Higher Walton Glass Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Higher Walton Glass Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2014

2 . Tangible Assets

	Total
Cost	£
As at 1 June 2013	122,746
Additions	2,115
Disposals	(1,600)
As at 31 May 2014	<u>123,261</u>
Depreciation	
As at 1 June 2013	112,203
Provided during the period	2,340
As at 31 May 2014	<u>114,543</u>
Net Book Value	
As at 31 May 2014	<u>8,718</u>
As at 1 June 2013	<u>10,543</u>

3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	100	100	100

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