Registered number: 2224607

HIGHER WALTON GLASS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

Higher Walton Glass Limited
Company No. 2224607
Abbreviated Balance Sheet 31 May 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	**2**		10,543		13,473
			10,543		13,473
CURRENT ASSETS					
Stocks		9,600		10,000	
Debtors		63,136		48,721	
Cash at bank and in hand		8,653		28,366	
		81,389		87,087	
Creditors: Amounts Falling Due Within One Year		(56,723)		(39,394)	
NET CURRENT ASSETS (LIABILITIES)			24,666		47,693
TOTAL ASSETS LESS CURRENT LIABILITIES			35,209		61,166
NET ASSETS			35,209		61,166
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss account			35,109		61,066
SHAREHOLDERS' FUNDS			35,209		61,166

For the year ending 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Stephen Tiffin

18/02/2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 June 2012	122,746
As at 31 May 2013	122,746
Depreciation	
As at 1 June 2012	109,273
Provided during the period	2,930
As at 31 May 2013	112,203
Net Book Value	
As at 31 May 2013	10,543
As at 1 June 2012	13,473

Higher Walton Glass Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2013

3 . **Share Capital**

	Value	Number	2013	2012
Allotted, called up and fully paid:	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

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