Registration Number 2224607

Higher Walton Glass Limited

Abbreviated Accounts

for the year ended 31 May 2008



Higher Walton Glass Limited

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Higher Walton Glass Limited

Abbreviated Balance Sheet as at 31 May 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed Assets					
Tangible assets	**2**		25,986		31,554
Current Assets					
Stocks		11,000		9,000	
Debtors		58,455		78,421	
Cash at bank and in hand		79,469		61,607	
		148,924		149,028	
Creditors: amounts falling due within one year		(55,713)		(48,936)	
Net Current Assets			93,211		100,092
Total Assets Less Current Liabilities			**119,197**		**131,646**
Capital and Reserves					
Called up share capital	**3**		100		100
Profit and loss account			119,097		131,546
Shareholders' Funds			**119,197**		**131,646**

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Higher Walton Glass Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 May 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by

Mr S G Tiffin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Higher Walton Glass Limited

Notes to theAbbreviated Financial Statements for the year ended 31 May 2008

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2007	111,711
Additions	1,259
At 31 May 2008	112,970
Depreciation	
At 1 June 2007	80,157
Charge for year	6,827
At 31 May 2008	86,984
Net book values	
At 31 May 2008	25,986
At 31 May 2007	31,554

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3. Share capital	2008 £	2007 £
Authorised equity		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100

Higher Walton Glass Limited

Detailed Trading and Profit and Loss Account for the year ended 31 May 2008

	2008		2007	
	£	£	£	£
Sales		389,769		399,477
Cost of sales				
Opening stock	9,000		10,000	
Purchases	134,214		124,181	
Subcontract labour	-		1,155	
	143,214		135,336	
Closing stock	(11,000)		(9,000)	
		(132,214)		(126,336)
Gross profit	66%	257,555	68%	273,141
Administrative expenses	228,155		224,580	
		(228,155)		(224,580)
Operating profit	8%	29,400	12%	48,561
Other income and expenses				
Interest receivable				
Bank deposit interest	1,403		1,202	
		1,403		1,202
Interest payable				
Interest on overdue tax	4		33	
		(4)		(33)
Net profit for the year		**30,799**		**49,730**

Higher Walton Glass Limited

Administrative Expenses
for the year ended 31 May 2008

	2008 £	2007 £
Administrative expenses		
Wages and salaries	107,656	107,560
Directors' remuneration	16,900	16,900
Employer's NI contributions	10,866	10,706
Rent	7,345	7,345
Rates	3,710	3,679
Water rates	262	179
Insurance	-	504
Light and heat	3,890	3,222
Cleaning	1,252	630
Protective Clothing	576	577
Repairs and maintenance	1,890	3,161
Printing, postage and stationery	2,305	2,223
Advertising	14,925	12,748
Telephone and internet costs	8,129	9,407
Hire of equipment	2,730	4,631
Motor expenses	29,707	20,182
Legal and professional	75	1,080
Accountancy	2,440	2,521
Bank charges	918	1,170
Credit card charges	972	598
Bad debts	-	653
Discounts allowed	-	25
Health Insurance	3,018	4,256
General expenses	637	854
Charitable donations - other	1,040	865
Subscriptions	85	85
Depreciation on plant and machinery	1,485	1,544
Depreciation on FF & Equipment	579	662
Depreciation on motor vehicles	4,763	6,351
Profits/losses on disp of tangibles	-	262
	228,155	224,580