

Registration Number 2224607

Higher Walton Glass Limited
Abbreviated Accounts
for the year ended 31 May 2004



Higher Walton Glass Limited

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Higher Walton Glass Limited

Abbreviated Balance Sheet
as at 31 May 2004

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		15,033		20,624
Current Assets					
Stocks		23,411		30,077	
Debtors		60,594		82,391	
Cash at bank and in hand		63,391		88,918	
		147,396		201,386	
Creditors: amounts falling due within one year		(49,907)		(88,161)	
Net Current Assets			97,489		113,225
Total Assets Less Current Liabilities			112,522		133,849
Creditors: amounts falling due after more than one year			-		(2,617)
Net Assets			112,522		131,232
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			112,422		131,132
Shareholders' Funds			112,522		131,232

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Higher Walton Glass Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 May 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985:

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by

Mr S G Tiffin
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Higher Walton Glass Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 May 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Higher Walton Glass Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 May 2004

..... continued

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 June 2003	82,621
Additions	807
Disposals	(6,000)
At 31 May 2004	77,428

Depreciation

At 1 June 2003	61,997
On disposals	(2,625)
Charge for year	3,023
At 31 May 2004	62,395

Net book values

At 31 May 2004	15,033
At 31 May 2003	20,624

3. Share capital

**2004
£**

**2003
£**

Allotted, called up and fully paid equity

100 Ordinary shares of £1 each	100	100
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