Company No 2221821
(Registered in England)

OAKWOOD COURT LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2012

MONDAY

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A17 30/07/2012 #131
COMPANIES HOUSE

P L Cooke & Co
Chartered Certified Accountants
6 Bentley Way
Woodford Wells
Essex IG8 0SE

OAKWOOD COURT LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and financial statements for the year ended 31st March 2012

RESULTS AND DIVIDENDS

During the course of the year, payments on account of the service costs are paid by the tenants Any over or under-funding is treated as being prepaid or owing and is carried forward to the following year The payment of dividends by the company is prohibited

REVIEW OF THE BUSINESS

The principal activity of the company in the year under review continues to be that of the management of the property known as Oakwood Court, Gordon Road, Chingford

The directors consider the state of the company's affairs during the year and the financial position at the end of the year to be satisfactory

FUTURE DEVELOPMENTS AND EVENTS SINCE THE END OF THE YEAR

The directors anticipate no significant change in the company's activities in the foreseeable future There have been no events since the end of the year which require comment by the directors

DIRECTORS AND THEIR INTERESTS

The directors during the year, and their beneficial interest in the issued share capital at the beginning and end of the year, were as follows

	Ordinary shares of £1 each	
	31st March 2012	31st March 2011
K S Ridley	1	1
R E Smith	1	1

DIRECTORS' RESPONSIBILITIES

The directors acknowledge their various accounting responsibilities, in particular the requirement to maintain proper and accurate accounting records and the need to safeguard assets and take reasonable steps for the prevention and detection of fraud and other irregularities In addition, the directors also acknowledge their responsibility for the accounts, which have been prepared from the accounting records

The accounts are required to give a true and fair view and to comply with the Companies Act 2006 To achieve this, the directors have chosen accounting policies suitable to the business, applied them consistently and made judgements and estimates that they consider prudent and reasonable They have applied the going concern basis of accounting, which they consider appropriate in the circumstances

SMALL COMPANY RULES

The Directors' Report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006

Registered Office
John Simmons Property Management Ltd
141 High Road
Loughton
Essex IG10 4LT

By Order of the Board

K S Ridley
Director K S Ridley

Dated 27th February 2012

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

OAKWOOD COURT LIMITED

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2012 set out on pages 3 to 7 and you consider that the company is exempt from audit

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

P L Cooke & Co
Chartered Certified Accountants
6 Bentley Way
Woodford Green
Essex IG8 0SE

27 June 2012

OAKWOOD COURT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2012

	Notes	2012	2011
		£	£
TURNOVER			
Service charges and other income	2	9,180	13,054
OPERATING CHARGES			
Maintenance and other expenditure	3	9,546	14,768
OPERATING (DEFICIT)/SURPLUS FOR THE YEAR BEFORE INTEREST		(366)	(1,714)
Interest receivable (net)		-	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES		(366)	(1,714)
RETAINED (LOSS)/PROFIT BROUGHT FORWARD		2,062	3,776
	8	£1,696	£2,062

There were no recognised gains or losses other than those recognised in the profit and loss account

The notes on pages 5 to 7 form part of these financial statements

OAKWOOD COURT LIMITED

BALANCE SHEET AS AT 31st MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
TANGIBLE FIXED ASSETS					
Tangible assets	4		19,039		19,039
CURRENT ASSETS					
Debtors – due within one year	8	(1,592)		(2,062)	
Cash at bank		2,455		2,992	
		863		930	
CURRENT LIABILITIES					
CREDITORS amounts falling due within one year	5	(863)		(930)	
NET CURRENT ASSETS			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			19,039		19,039
CREDITORS amounts falling due after more than one year	6		(19,030)		(19,030)
			£ 9		£ 9
CAPITAL AND RESERVES					
Called up share capital	7		9		9
Income and expenditure account			-		-
SHAREHOLDERS' FUNDS			£ 9		£ 9

In preparing these financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2012 the company was entitled to exemption from audit under S477 CA 2006 and no members have deposited a notice under S476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on 2012

K S Ridley K S Ridley 24th July 2012
Director

The notes on pages 5 to 7 form part of these financial statements

OAKWOOD COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31st MARCH 2012

1 ACCOUNTING POLICIES

1 1 Accounting convention and standards
The financial statements are prepared under the historical cost convention in accordance with applicable Statements of Standard Accounting Practice and Financial Reporting Standards

1 2 Income
Income represents contributions due from tenants

1 3 Expenditure
Expenditure is charged in the accounts on the accruals basis

1 4 Freehold property
No depreciation is provided on the company's property as it is maintained to a high standard and any amounts of depreciation required would be immaterial

2 INCOME

The income is attributable to the one principal activity of a non profit-making residents' association and is derived solely in the United Kingdom

	2012 £	2011 £
Service charges paid in year		
Maintenance on account	9,180	9,180
Supplementary charge	-	3,874
	£9,180	£13,054

OAKWOOD COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31st MARCH 2012

3 MAINTENANCE AND OTHER EXPENDITURE

	2012 £	2011 £
Redecoration	-	4,299
Property maintenance and cleaning	2,178	2,881
Garden upkeep	2,181	2,714
Communal lighting	243	313
Insurance	2,636	2,428
Accountancy	350	402
Bank charges and sundry expenses	174	165
Management fees	1,410	1,410
Book-keeping	140	156
Professional fees – fire protection	234	-
	£9,546	£14,768

There were no employees and the directors received no remuneration during the year

4 TANGIBLE ASSETS

	2012	2011
Freehold Land and Buildings		
Freehold property at cost	£19,039	£19,039

5 CREDITORS amounts falling due within one year

	2012 £	2011 £
Accrued expenses	£863	£930

6 CREDITORS amounts falling due after more than one year

	2012	2011
Interest-free loans from lessees to cover freehold purchase	£19,030	£19,030

OAKWOOD COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS – 31st MARCH 2012

7 SHARE CAPITAL

	2012	2011
Authorised		
Ordinary shares of £1 each	£100	£100
Allotted, called up and fully paid		
9 Ordinary shares of £1 each	£ 9	£ 9

8 DEBTORS

	2012 £	2011 £
Amounts falling due within one year		
Due from Lessees – service fees	104	-
Prepaid expenses	-	-
(Prepaid)/Accrued contributions from Lessees	(1,696)	(2,062)
	£(1,592)	£(2,062)