Registered Number 02221621

Warwick Buildings Limited

Abbreviated Accounts

31 March 2012

Warwick Buildings Limited **Registered Number 02221621**

Company Information

Registered Office:
Nightingale Lane
Long Itchington
SOUTHAM
Warwickshire
CV47 9QL

Reporting Accountants:
Cottons Accountants LLP

Lloyds Bank Chambers
6 High Street
Southam
Warwickshire
CV47 0HA

Warwick Buildings Limited **Registered Number 02221621**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		187,902		177,778
Investments	3		94,794		100,911
			282,696		278,689
Current assets					
Stocks		174,808		157,630	
Debtors		27,959		15,475	
Cash at bank and in hand		12,350		10,983	
Total current assets		215,117		184,088	
Creditors: amounts falling due within one year		(259,359)		(247,020)	
Net current assets (liabilities)			(44,242)		(62,932)
Total assets less current liabilities			238,454		215,757
Creditors: amounts falling due after more than one year			(8,999)		(21,026)
Total net assets (liabilities)			229,455		194,731
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			229,355		194,631
Shareholders funds			229,455		194,731

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:
Mr P J Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The accounts have been prepared on a going concern basis. As disclosed on page 4 of the accounts the company has net current liabilities of £44,242 (2011: £62,932). Included in current liabilities are customer deposits totalling £28,140 (2011: 50,269). Also included in current liabilities is a loan from the directors. The directors have agreed to help the company meet its cashflow requirements.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	25% on reducing balance

Motor vehicles	10% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	353,429
Additions	26,749
Disposals	(7,000)
At 31 March 2012	373,178
Depreciation	
At 01 April 2011	175,651
Charge for year	16,625
On disposals	(7,000)
At 31 March 2012	185,276
Net Book Value	
At 31 March 2012	187,902
At 31 March 2011	177,778

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 April 2011	75,000
Disposals	(30,000)
At 31 March 2012	45,000
Depreciation	
At 01 April 2011	(25,911)
Charge for year	(23,883)
At 31 March 2012	(49,794)
Net Book Value	
At 31 March 2012	94,794
At 31 March 2011	100,911

4 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100