

**RICHARDS COURT PROPERTY COMPANY LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

C K R

Chartered Certified Accountants

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Richards Court Property Company Ltd.
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Richards Court Property Company Ltd.
Balance Sheet
As at 30 June 2019

Registered number: 02220708

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	850		430	
Cash at bank and in hand		6,167		19,979	
		<u>7,017</u>		<u>20,409</u>	
Creditors: Amounts Falling Due Within One Year	3	(1,667)		(2,516)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			5,350		17,893
			<u>5,350</u>		<u>17,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>5,350</u>		<u>17,893</u>
NET ASSETS			<u>5,350</u>		<u>17,893</u>
CAPITAL AND RESERVES					
Called up share capital	4		65		65
Profit and Loss Account			5,285		17,828
			<u>5,350</u>		<u>17,893</u>
SHAREHOLDERS' FUNDS			<u>5,350</u>		<u>17,893</u>

Richards Court Property Company Ltd.
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Joanne Burton

23 September 2019

The notes on pages 3 to 4 form part of these financial statements.

Richards Court Property Company Ltd.
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	850	430
	<u>850</u>	<u>430</u>

3. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	1,064	1,064
Corporation tax	3	3
Accruals and deferred income	600	1,449
	<u>1,667</u>	<u>2,516</u>

4. Share Capital

	2019	2018
Allotted, Called up and fully paid	65	65

Richards Court Property Company Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

5. General Information

Richards Court Property Company Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 02220708. The registered office is C/O Southern Counties Management Ltd, Suite F12 Eden House, Enterprise Way, Kent, TN8 6HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.