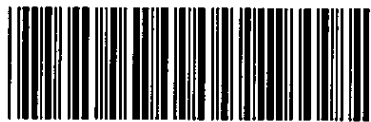


**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
RICHARDS COURT PROPERTY COMPANY LTD**

FRIDAY



AU092XMY

A67

29/02/2008

120

COMPANIES HOUSE

RICHARDS COURT PROPERTY COMPANY LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

RICHARDS COURT PROPERTY COMPANY LTD.

COMPANY INFORMATION
For The Year Ended 30 June 2007

DIRECTOR:	J T Millett
SECRETARY:	Management Direct (UK) Limited
REGISTERED OFFICE:	Management Direct (UK) Limited Suite C 42 Station Road East Oxted Surrey RH8 0PG
REGISTERED NUMBER:	02220708 (England and Wales)
ACCOUNTANTS:	Crane & Partners Chartered Accountants Sussex House 8-10 Homesdale Road Bromley Kent BR2 9LZ

RICHARDS COURT PROPERTY COMPANY LTD.

**REPORT OF THE DIRECTOR
For The Year Ended 30 June 2007**

The director presents his report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of a residents property management company

DIRECTOR

J T Millett held office during the whole of the period from 1 July 2006 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

.. .. 
Director

Date . . 19. 02. 2008

RICHARDS COURT PROPERTY COMPANY LTD

PROFIT AND LOSS ACCOUNT **For The Year Ended 30 June 2007**

	Notes	2007 £	2006 £
TURNOVER		10,400	10,400
Administrative expenses		<u>6,445</u>	<u>7,832</u>
OPERATING PROFIT	2	3,955	2,568
Interest receivable and similar income		<u>133</u>	<u>75</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,088	2,643
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>4,088</u></u>	<u><u>2,643</u></u>

The notes form part of these financial statements

RICHARDS COURT PROPERTY COMPANY LTD.

BALANCE SHEET 30 June 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	4		17		21
CURRENT ASSETS					
Debtors	5	600		600	
Cash at bank		14,724		11,004	
		<u>15,324</u>		<u>11,604</u>	
CREDITORS					
Amounts falling due within one year	6	737		1,109	
NET CURRENT ASSETS			<u>14,587</u>		<u>10,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,604</u>		<u>10,516</u>
CAPITAL AND RESERVES					
Called up share capital	7		65		65
Profit and loss account	8		14,539		10,451
SHAREHOLDERS' FUNDS			<u>14,604</u>		<u>10,516</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 19.02.2008 and were signed by

Director



The notes form part of these financial statements

RICHARDS COURT PROPERTY COMPANY LTD.

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents service charges collectable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	4	5
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2006 nor for the year ended 30 June 2005

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2006 and 30 June 2007	156
DEPRECIATION	
At 1 July 2006	135
Charge for year	4
	<u> </u>
At 30 June 2007	139
NET BOOK VALUE	
At 30 June 2007	17
	<u> </u>
At 30 June 2006	21
	<u> </u>

RICHARDS COURT PROPERTY COMPANY LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2007

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Service charges receivable	600	600
	<u>600</u>	<u>600</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Service charges received in advance	208	604
Accruals and deferred income	529	505
	<u>737</u>	<u>1,109</u>

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
65	Ordinary	£1	65	65
			<u>65</u>	<u>65</u>

8 RESERVES

	Profit and loss account £
At 1 July 2006	10,451
Profit for the year	4,088
	<u>14,539</u>
At 30 June 2007	<u>14,539</u>