

Company Registration No. 02220708 (England and Wales)

RICHARDS COURT PROPERTY COMPANY LTD
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005



RICHARDS COURT PROPERTY COMPANY LTD

COMPANY INFORMATION

Directors	J T Millett Y A Saleh
Secretary	J T Millett
Company number	02220708
Registered office	1-7 Ravenscroft Road Beckenham Kent BR3 4TP
Accountants	Crane & Partners Sussex House 8-10 Homesdale Road Bromley Kent BR2 9LZ

RICHARDS COURT PROPERTY COMPANY LTD

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RICHARDS COURT PROPERTY COMPANY LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2005

The directors present their report and financial statements for the year ended 30 June 2005.

Principal activities

The principal activity of the company continued to be that of a residents property management company.

Directors

The following directors have held office since 1 July 2004:

J T Millett
Y A Saleh

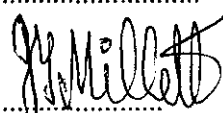
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 June 2005	1 July 2004
J T Millett	5	5
Y A Saleh	5	5

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

J. T. MILLETT


RICHARDS COURT PROPERTY COMPANY LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF RICHARDS COURT PROPERTY COMPANY LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2005, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Crane & Partners

Chartered Accountants

25 November 2005



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Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

RICHARDS COURT PROPERTY COMPANY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2005

	Notes	2005 £	2004 £
Turnover		9,100	8,170
Administrative expenses			
Refuse bin hire	87	83	
Management charges	1,502	1,542	
Insurance	1,786	1,760	
Light and heat	364	323	
Cleaning	2,088	2,724	
Repairs and maintenance	2,795	2,614	
Printing, postage and stationery	82	72	
Accountancy	482	470	
Bank charges	42	-	
Sundry expenses	281	167	
Depreciation on FF & E	7	8	
		<u>(9,516)</u>	<u>(9,763)</u>
Operating loss	2	<u>(416)</u>	<u>(1,593)</u>
Other interest receivable and similar income		<u>95</u>	<u>45</u>
Loss on ordinary activities before taxation		<u>(321)</u>	<u>(1,548)</u>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation	8	<u><u>(321)</u></u>	<u><u>(1,548)</u></u>

All operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

RICHARDS COURT PROPERTY COMPANY LTD

BALANCE SHEET AS AT 30 JUNE 2005

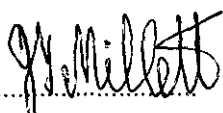
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	4		26		33
Current assets					
Debtors	5	410		150	
Cash at bank and in hand		8,154		9,033	
		<u>8,564</u>		<u>9,183</u>	
Creditors: amounts falling due within one year	6	<u>(717)</u>		<u>(1,022)</u>	
Net current assets			7,847		8,161
Total assets less current liabilities			<u>7,873</u>		<u>8,194</u>
Capital and reserves					
Called up share capital	7		65		65
Profit and loss account	8		7,808		8,129
Shareholders' funds - equity interests	9		<u>7,873</u>		<u>8,194</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20.11.2005

 (J.T. MILLETT)

Director

RICHARDS COURT PROPERTY COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents service charges collectable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance

2 Operating loss	2005	2004
	£	£
Operating loss is stated after charging:		
Depreciation of tangible assets	7	8

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 July 2004 & at 30 June 2005	156
Depreciation	
At 1 July 2004	123
Charge for the year	7
At 30 June 2005	130
Net book value	
At 30 June 2005	26
At 30 June 2004	33

RICHARDS COURT PROPERTY COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

5 Debtors	2005	2004
	£	£
Service charges receivable	410	150
6 Creditors: amounts falling due within one year	2005	2004
	£	£
Service charges received in advance	235	552
Other creditors	482	470
	717	1,022
7 Share capital	2005	2004
	£	£
Authorised		
65 Ordinary shares of £1 each	65	65
Allotted, called up and fully paid		
65 Ordinary shares of £1 each	65	65
8 Statement of movements on profit and loss account		Profit and loss account £
Balance at 1 July 2004		8,129
Retained loss for the year		(321)
Balance at 30 June 2005		7,808
9 Reconciliation of movements in shareholders' funds	2005	2004
	£	£
Loss for the financial year	(321)	(1,548)
Opening shareholders' funds	8,194	9,742
Closing shareholders' funds	7,873	8,194