

Company Registration No. 02220708 (England and Wales)

RICHARDS COURT PROPERTY COMPANY LTD
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2004



RICHARDS COURT PROPERTY COMPANY LTD

COMPANY INFORMATION

Directors	J T Millett Y A Saleh
Secretary	J T Millett
Company number	02220708
Registered office	1-7 Ravenscroft Road Beckenham Kent BR3 4TP
Accountants	Crane & Partners Sussex House 8-10 Homesdale Road Bromley Kent BR2 9LZ

RICHARDS COURT PROPERTY COMPANY LTD

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RICHARDS COURT PROPERTY COMPANY LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2004

The directors present their report and financial statements for the year ended 30 June 2004.

Principal activities

The principal activity of the company continued to be that of a residents property management company.

Directors

The following directors have held office since 1 July 2003:

J T Millett
Y A Saleh

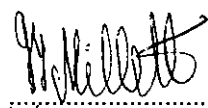
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 June 2004	1 July 2003
J T Millett	5	5
Y A Saleh	5	5

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


(JAMES T. MILLETT)
30/09/2004

RICHARDS COURT PROPERTY COMPANY LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF RICHARDS COURT PROPERTY COMPANY LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2004, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Crane & Partners

Chartered Accountants

4 October 2004



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Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

RICHARDS COURT PROPERTY COMPANY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

	Notes	2004 £	2003 £
Turnover		8,170	8,168
Administrative expenses			
Refuse bin hire	83	79	
Management charges	1,542	1,236	
Insurance	1,760	1,075	
Light and heat	323	391	
Cleaning	2,724	2,576	
Repairs and maintenance	2,614	3,020	
Printing, postage and stationery	72	29	
Accountancy	470	470	
Sundry expenses	167	(229)	
Depreciation on FF & E	8	10	
		<u>(9,763)</u>	<u>(8,657)</u>
Operating loss	2	<u>(1,593)</u>	<u>(489)</u>
Other interest receivable and similar income		<u>45</u>	<u>78</u>
Loss on ordinary activities before taxation		<u>(1,548)</u>	<u>(411)</u>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation	8	<u><u>(1,548)</u></u>	<u><u>(411)</u></u>

All operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

RICHARDS COURT PROPERTY COMPANY LTD

BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	4		33		41
Current assets					
Debtors	5	150		735	
Cash at bank and in hand		9,033		9,960	
		<u>9,183</u>		<u>10,695</u>	
Creditors: amounts falling due within one year	6	<u>(1,022)</u>		<u>(994)</u>	
Net current assets			8,161		9,701
Total assets less current liabilities			<u>8,194</u>		<u>9,742</u>
Capital and reserves					
Called up share capital	7		65		65
Profit and loss account	8		8,129		9,677
Shareholders' funds - equity interests	9		<u>8,194</u>		<u>9,742</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30/09/2004


(JAMES T. MILLETT)
Director

RICHARDS COURT PROPERTY COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents service charges collectable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance

2 Operating loss

2004

2003

£

£

Operating loss is stated after charging:

Depreciation of tangible assets

8

10

3 Taxation

The company is marked dormant for the purposes of corporation tax.

4 Tangible fixed assets

Fixtures,
fittings and
equipment
£

Cost

At 1 July 2003 & at 30 June 2004

156

Depreciation

At 1 July 2003

115

Charge for the year

8

At 30 June 2004

123

Net book value

At 30 June 2004

33

At 30 June 2003

41

RICHARDS COURT PROPERTY COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

5 Debtors	2004	2003
	£	£
Other debtors	150	735
6 Creditors: amounts falling due within one year	2004	2003
	£	£
Other creditors	1,022	994
7 Share capital	2004	2003
	£	£
Authorised		
65 Ordinary shares of £1 each	65	65
Allotted, called up and fully paid		
65 Ordinary shares of £1 each	65	65
8 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 July 2003		9,677
Retained loss for the year		(1,548)
Balance at 30 June 2004		8,129
9 Reconciliation of movements in shareholders' funds	2004	2003
	£	£
Loss for the financial year	(1,548)	(411)
Opening shareholders' funds	9,742	10,153
Closing shareholders' funds	8,194	9,742