

COMPANY NUMBER:
02220708 (ENGLAND & WALES)

RICHARDS COURT PROPERTY COMPANY LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

C K R
CHARTERED CERTIFIED ACCOUNTANTS
74-76 WEST STREET
ERITH
KENT
DA8 1AF



RICHARDS COURT PROPERTY COMPANY LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

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RICHARDS COURT PROPERTY COMPANY LTD

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2002

	Note	2002	2001
		£	£
FIXED ASSETS			
Tangible Assets	2	51	64
CURRENT ASSETS			
Debtors		810	620
Cash at bank and in hand		10,753	11,055
		<u>11,563</u>	<u>11,675</u>
CREDITORS			
Amounts falling due within one year		<u>(1,461)</u>	<u>(1,542)</u>
NET CURRENT ASSETS		10,102	10,133
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,153</u>	<u>10,197</u>
NET ASSETS		<u>10,153</u>	<u>10,197</u>
CAPITAL AND RESERVES			
Called up share capital	3	65	65
Profit and loss account		10,088	10,132
SHAREHOLDERS' FUNDS		<u>10,153</u>	<u>10,197</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B of the Companies Act 1985. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 10 January 2003 and signed on its behalf.


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J T Millet Esq

The annexed notes form part of these financial statements.

RICHARDS COURT PROPERTY COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

CASH FLOW STATEMENT

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

TURNOVER

Turnover comprises the service charges due to the company for the year based on charges of £150 per quarter per property. All of the turnover derives from activities within the United Kingdom.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment 20% reducing balance basis

2. TANGIBLE FIXED ASSETS

	Total £
Cost:	
At 1 July 2001	156
	—
At 30 June 2002	156
	—
Depreciation:	
At 1 July 2001	92
Charge for the year	13
	—
At 30 June 2002	105
	—
Net book value:	
At 30 June 2002	51
	—
At 30 June 2001	64
	—

RICHARDS COURT PROPERTY COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 JUNE 2002

3. **SHARE CAPITAL**

	2002	2001
	£	£
AUTHORISED		
Ordinary shares of £1 each	65	65
	<u> </u>	<u> </u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	65	65
	<u> </u>	<u> </u>