

Registered Number 02219821

LORVALE PROPERTIES LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,698	2,264
Investments	3	523,767	523,767
		<u>525,465</u>	<u>526,031</u>
Current assets			
Debtors		545,499	756,526
Cash at bank and in hand		22,345	12,048
		<u>567,844</u>	<u>768,574</u>
Prepayments and accrued income		6,577	7,359
Creditors: amounts falling due within one year	4	(561,686)	(564,992)
Net current assets (liabilities)		<u>12,735</u>	<u>210,941</u>
Total assets less current liabilities		<u>538,200</u>	<u>736,972</u>
Creditors: amounts falling due after more than one year	4	(196,100)	(208,577)
Accruals and deferred income		(13,565)	(15,368)
Total net assets (liabilities)		<u>328,535</u>	<u>513,027</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		149,113	149,113
Profit and loss account		179,322	363,814
Shareholders' funds		<u>328,535</u>	<u>513,027</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 May 2013

And signed on their behalf by:

D J Ost, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents gross rents receivable..

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures & Fittings - 25% reducing balance

Office Equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	16,251
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>16,251</u>
Depreciation	
At 1 August 2011	13,987
Charge for the year	566
On disposals	-
At 31 July 2012	<u>14,553</u>
Net book values	
At 31 July 2012	<u>1,698</u>
At 31 July 2011	<u>2,264</u>

3 Fixed assets Investments

Fixed asset investments are stated at directors' valuation.

4 Creditors

	2012 £	2011 £
Secured Debts	208,794	220,990
Instalment debts due after 5 years	130,210	155,619

5 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100

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