Registered Number 02219821

LORVALE PROPERTIES LIMITED

Abbreviated Accounts

31 July 2011

LORVALE PROPERTIES LIMITED **Registered Number 02219821**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,264		3,018
Investments	3		523,767		523,767
Total fixed assets			526,031		526,785
Current assets					
Debtors		756,526		751,492	
Cash at bank and in hand		12,048		12,335	
Total current assets		768,574		763,827	
Prepayments and accrued income (not expressed within current asset sub-total)		7,359		5,650	
Creditors: amounts falling due within one year		(564,992)		(555,844)	
Net current assets			210,941		213,633
Total assets less current liabilities			736,972		740,418
Creditors: amounts falling due after one year			(208,577)		(220,879)
Accruals and deferred income			(15,368)		(13,282)
Total net Assets (liabilities)			513,027		506,257
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			149,113		149,113
Profit and loss account			363,814		357,044
Shareholders funds			513,027		506,257

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
D J Ost, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	16,251
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	16,251
Depreciation	
At 31 July 2010	13,233
Charge for year	754
on disposals	
At 31 July 2011	13,987
Net Book Value	
At 31 July 2010	3,018
At 31 July 2011	2,264

3 **Investments (fixed assets)**

Fixed asset investments are stated at director's valuation.