Company Number: 02219821

LORVALE PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2000



A15 0650
COMPANIES HOUSE 03/11/01

LORVALE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 2000

	Notes	£	2000 £	£	*1999* *£*
Fixed assets	2				
Tangible fixed assets			**184,307**		*183,273*
Current assets					
Debtors		**600,295**		*670,398*	
Cash at bank and in hand		**111,105**		*112,922*	
		711,400		*783,320*	
Creditors: amounts falling due within one year	3	**(655,709)**		*(740,051)*	
Net current assets			**55,691**		*43,269*
Total assets less current liabilities			**239,998**		*226,542*
Creditors: amounts falling due after more than one year			**(84,533)**		*(94,178)*
			155,465		*132,364*
Capital and reserves					
Share capital	4		**100**		*100*
Profit and loss account			**155,365**		*132,264*
Shareholders' funds			**155,465**		*132,364*

For the financial year ended 31st July 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 25th September 2001 and signed on its behalf by:

Mr DJA Ost
Director

The notes on pages 2 to 3 form part of these accounts.

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the rents and premiums receivable by the company.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold and leasehold property by reducing balance method. The rates generally applicable are:

Furniture and fittings	25%
Office equipment	25%

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st August 1999	183,743	183,743
Additions	1,557	1,557
At 31st July 2000	**185,300**	**185,300**
Depreciation and amortisation		
At 1st August 1999	470	470
Charge for the year	523	523
At 31st July 2000	**993**	**993**
Net book value		
At 31st July 2000	**184,307**	**184,307**
At 31st July 1999	*183,273*	*183,273*

3 Secured creditors

Of the creditors falling within and after more than one year £285,394 (1999 - £323,398) are secured on tangible fixed assets of the company.

4	**Share capital**	**2000**	*1999*
		£	*£*
	Authorised		
	- Ordinary shares of £1.00 each	**100**	*100*
	Allotted		
	- Allotted, called up and fully paid ordinary shares of £1.00 each	**100**	*100*
		100	*100*