REGISTERED NUMBER. 02218061 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

IMAGEBASE TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR.	Mr T A Schofield
SECRETARY·	Mrs M Musker
REGISTERED OFFICE·	Grove House 551 London Road Isleworth Middlesex TW7 4DS
REGISTERED NUMBER.	02218061 (England and Wales)
ACCOUNTANTS	Faust Loveday Bell LLP Chartered Certified Accountants & Registered Auditors 5 Curfew Yard Thames Street Windsor Berkshire SL4 1SN

IMAGEBASE TECHNOLOGY LIMITED (REGISTERED NUMBER· 02218061)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**4,577**		7,836
CURRENT ASSETS					
Stocks		**25,000**		6,000	
Debtors		**21,018**		109,570	
Cash at bank and in hand		**15,648**		14,179	
		61,666		129,749	
CREDITORS					
Amounts falling due within one year		**54,025**		74,822	
NET CURRENT ASSETS			**7,641**		54,927
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,218**		62,763
CAPITAL AND RESERVES					
Called up share capital	3		**25,454**		25,454
Share premium			**23,637**		23,637
Capital redemption reserve			**70,910**		70,910
Profit and loss account			**(107,783)**		(57,238)
SHAREHOLDERS' FUNDS			**12,218**		62,763

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the director on 11 October 2012 and were signed by

Mr T A Schofield - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in business for the foreseeable future,

The validity of this assumption depends on the continued support of Mr T A Schofield, the director of the company

As this support is likely to be maintained the director believes it is appropriate for the financial statements to be prepared on a going concern basis

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	21,231
Disposals	(5,000)
At 31 March 2012	16,231
DEPRECIATION	
At 1 April 2011	13,395
Charge for year	3,259
Eliminated on disposal	(5,000)
At 31 March 2012	11,654
NET BOOK VALUE	
At 31 March 2012	4,577
At 31 March 2011	7,836

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
200,000	Ordinary Shares	£0 10	20,000	20,000
54,546	'A' Ordinary Shares	£0 10	5,454	5,454
			25,454	25,454

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
Mr T A Schofield		
Balance outstanding at start of year	(267)	(392)
Amounts advanced	7,894	125
Amounts repaid	-	-
Balance outstanding at end of year	7,627	(267)