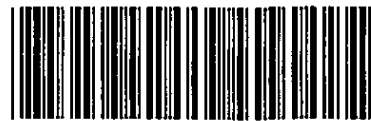


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
IMAGEBASE TECHNOLOGY LIMITED**

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COMPANIES HOUSE

IMAGEBASE TECHNOLOGY LIMITED (REGISTERED NUMBER 02218061)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

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IMAGEBASE TECHNOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR.

Mr T A Schofield

SECRETARY.

Mrs M Musker

REGISTERED OFFICE.

Grove House
551 London Road
Isleworth
Middlesex
TW7 4DS

REGISTERED NUMBER.

02218061 (England and Wales)

ACCOUNTANTS

Faust Loveday Bell LLP
Chartered Certified Accountants
& Registered Auditors
5 Curfew Yard
Thames Street
Windsor
Berkshire
SL4 1SN

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	4,577	7,836
CURRENT ASSETS			
Stocks		25,000	6,000
Debtors		21,018	109,570
Cash at bank and in hand		15,648	14,179
		<u>61,666</u>	<u>129,749</u>
CREDITORS			
Amounts falling due within one year		<u>54,025</u>	<u>74,822</u>
NET CURRENT ASSETS		<u>7,641</u>	<u>54,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>12,218</u></u>	<u><u>62,763</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	25,454	25,454
Share premium		23,637	23,637
Capital redemption reserve		70,910	70,910
Profit and loss account		(107,783)	(57,238)
SHAREHOLDERS' FUNDS		<u><u>12,218</u></u>	<u><u>62,763</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the director on 11 October 2012 and were signed by



Mr T A Schofield - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in business for the foreseeable future,

The validity of this assumption depends on the continued support of Mr T A Schofield, the director of the company

As this support is likely to be maintained the director believes it is appropriate for the financial statements to be prepared on a going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	21,231
Disposals	(5,000)
	<u>16,231</u>
At 31 March 2012	<u>16,231</u>
DEPRECIATION	
At 1 April 2011	13,395
Charge for year	3,259
Eliminated on disposal	(5,000)
	<u>11,654</u>
At 31 March 2012	<u>11,654</u>
NET BOOK VALUE	
At 31 March 2012	<u>4,577</u>
At 31 March 2011	<u>7,836</u>

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2012 £	2011 £
200,000	Ordinary Shares	£0 10	20,000	20,000
54,546	'A' Ordinary Shares	£0 10	5,454	5,454
			<u>25,454</u>	<u>25,454</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
Mr T A Schofield		
Balance outstanding at start of year	(267)	(392)
Amounts advanced	7,894	125
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,627</u>	<u>(267)</u>