

J C S COMPUTING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 2006

	Note	2006	2005
		£	£
Fixed assets			
Tangible assets	2	49,103	46,081
Current assets			
Stocks		7,181	7,892
Debtors		92,421	95,217
Cash at bank and in hand		34,480	25,717
		<u>134,082</u>	<u>128,826</u>
Creditors: amounts falling due within one year		<u>(81,666)</u>	<u>(87,776)</u>
Net current assets		<u>52,416</u>	<u>41,050</u>
Total assets less current liabilities		101,519	87,131
Provision for liabilities and charges		<u>(4,073)</u>	<u>(4,683)</u>
		£ <u>97,446</u>	£ <u>82,448</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>97,444</u>	<u>82,446</u>
Total shareholders' funds		£ <u>97,446</u>	£ <u>82,448</u>

The directors consider that for the year ended 30th April 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 29th September 2006.


Director

THURSDAY



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21/12/2006

COMPANIES HOUSE

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The notes on pages 2 and 3 form part of these accounts.

J C S COMPUTING LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	5% & 10%	straight line
Computer equipment	20%	reducing balance
Motor vehicles	25%	reducing balance
Fixtures and fittings	15%	reducing balance

Lease and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences.

Pensions

The company makes contributions to a defined contribution pension scheme. The contributions charged to the profit and loss account during the year amounted to £2,400 (2005 - £2,400). There were no unpaid or prepaid contributions at the year end.

J C S COMPUTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006

2. Tangible fixed assets

	Total £
Cost or valuation	
1st May 2005	117,189
Additions	13,166
Disposals	<u>(2,875)</u>
30th April 2006	<u>127,480</u>
Depreciation	
1st May 2005	71,108
Charge for year	9,234
Disposals	<u>(1,965)</u>
30th April 2006	<u>78,377</u>
Net book value	
30th April 2006	£ <u>49,103</u>
30th April 2005	£ <u>46,081</u>

The net book value of land and buildings comprises of alterations to short leasehold property £15,778 (2005: £10,111).

3. Called up share capital

	2006		2005	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>