

J C S COMPUTING LIMITED
ABBREVIATED BALANCE SHEET

as at 30th April 2004

	Note	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	2		54,823		58,633
Current assets					
Stocks		9,507		11,453	
Debtors		88,982		123,842	
Cash at bank and in hand		62,184		33,622	
		<u>160,673</u>		<u>168,917</u>	
Creditors: amounts falling due within one year		<u>(91,076)</u>		<u>(79,856)</u>	
Net current assets			<u>69,597</u>		<u>89,061</u>
Total assets less current liabilities			124,420		147,694
Provision for liabilities and charges			<u>(5,766)</u>		<u>(5,348)</u>
			<u>118,654</u>		<u>142,346</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>118,652</u>		<u>142,344</u>
Total shareholders' funds			<u>118,654</u>		<u>142,346</u>

The directors consider that for the year ended 30th April 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special provisions of Part VII of the Companies Act 1985 on the basis that the company qualifies as a small company.

Approved by the Board of Directors on 4th August 2004.

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 Director

The notes on pages 2 and 3 form part of these accounts



J C S COMPUTING LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****30th April 2004****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	5% straight line
Computer equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Lease and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences.

Pensions

The pension scheme is externally funded and no provision to supplement these funds is required. Payments made to the fund are charged annually in these accounts, with the scheme being non-contributory and providing the directors or staff with a pension on retirement.

J C S COMPUTING LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
30th April 2004

2. Tangible fixed assets

	Total £
Cost	
1st May 2003	111,541
Additions	<u>7,125</u>
30th April 2004	<u>118,666</u>
Depreciation	
1st May 2003	52,908
Charge for year	<u>10,935</u>
30th April 2004	<u>63,843</u>
Net book amount	
30th April 2004	<u>54,823</u>
30th April 2003	<u>58,633</u>

3. Called up share capital

	2004		2003	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>