

J C S COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH APRIL 1997

Registered number: 02217841

J R WATSON & CO
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS



J C S COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th April 1997

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**AUDITORS' REPORT TO J C S COMPUTING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th April 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

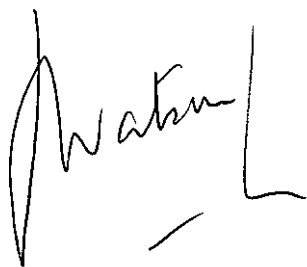
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'J R Watson & Co', with a long horizontal line extending to the right.

J R Watson & Co
Chartered Accountants and
Registered Auditors
50 Hazelwood Road
Northampton

24th February 1998

J C S COMPUTING LIMITED
ABBREVIATED BALANCE SHEET

as at 30th April 1997

	Note	1997	1996
		£	£
Fixed assets			
Tangible assets	2	102,670	46,048
Current assets			
Stocks		7,400	11,200
Debtors		98,873	104,879
Cash at bank and in hand		<u>113,034</u>	<u>63,410</u>
		219,307	179,489
Creditors: amounts falling due within one year		<u>(191,125)</u>	<u>(148,459)</u>
Net current assets		<u>28,182</u>	<u>31,030</u>
Total assets less current liabilities		130,852	77,078
Creditors: amounts falling due after more than one year		(18,980)	(2,448)
Provision for liabilities and charges		<u>(2,104)</u>	<u>(1,352)</u>
		<u>109,768</u>	<u>73,278</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>109,766</u>	<u>73,276</u>
Total shareholders' funds		<u>109,768</u>	<u>73,278</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 24th February 1998
and signed on their behalf by:

.....
A J Dey Director

The notes on pages 3 and 4 form part of these accounts.

J C S COMPUTING LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****30th April 1997****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	5% straight line
Computer equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Lease and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

The pension scheme is externally funded and no provision to supplement these funds is required. Payments made to the fund are charged annually in these accounts, with the scheme being non-contributory and providing the directors or staff with a pension on retirement.

J C S COMPUTING LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
30th April 1997

2. Tangible fixed assets

	Tangible fixed assets £
Cost or valuation	
1st May 1996	61,671
Additions	72,352
Disposals	<u>(8,706)</u>
30th April 1997	<u>125,317</u>
Depreciation	
1st May 1996	15,623
Charge for year	10,697
Released on disposal	<u>(3,673)</u>
30th April 1997	<u>22,647</u>
Net book amount	
30th April 1997	<u>102,670</u>
30th April 1996	<u>46,048</u>

3. Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>