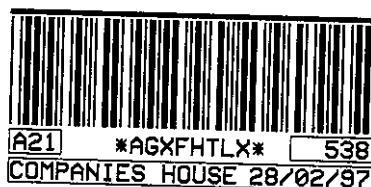


J C S COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 1996

Registered number: 02217841



J R WATSON & CO
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS

J C S COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th April 1996

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**REPORT OF THE AUDITORS
TO THE DIRECTORS OF J C S COMPUTING LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of the company. The scope of our work for the purpose of this report was limited to confirming that the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Schedule 8 of that Act, and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled to the exemption as set out in the director's statement on page 2 and the abbreviated accounts have been properly prepared in accordance with Schedule 8 Part III of the Companies Act 1985.

On 20th February 1997 we reported to the members on the full statutory accounts of the company prepared under Section 226 of the Companies Act 1985 for the year ended 30th April 1996. Our report under Section 235 of the Companies Act 1985 was as follows:

'We have audited the financial statements on pages 5 to 10 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



J R WATSON & CO
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS
50 Hazelwood Road
Northampton
NN1 1LT

20th February 1997

J C S COMPUTING LIMITED
ABBREVIATED BALANCE SHEET

at 30th April 1996

	Note	£	1996	£	1995	£
Fixed assets						
Tangible assets	2		46,048		52,217	
Current assets						
Stocks		11,200		12,673		
Debtors		104,879		61,927		
Cash at bank and in hand		63,410		40		
			179,489		74,640	
Creditors: amounts falling due within one year		(148,459)		(67,114)		
Net current assets			31,030		7,526	
Total assets less current liabilities			77,078		59,743	
Creditors: amounts falling due after more than one year			(2,448)		(7,460)	
Provision for liabilities and charges			(1,352)		(1,091)	
			73,278		51,192	
Capital and reserves						
Called up share capital	3		2		2	
Profit and loss account			73,276		51,190	
Total shareholders' funds			73,278		51,192	

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 20th February 1997.


A J Dey
Chairman

J C S COMPUTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1996

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	5% straight line
Computer equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

The pension scheme is externally funded and no provision to supplement these funds is required. Payments made to the fund are charged annually in these accounts, with the scheme being non-contributory and providing the directors with a pension on retirement.

J C S COMPUTING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1996

2 Fixed assets

		Tangible fixed assets £
Cost or valuation		
1st May 1995		65,858
Additions		3,142
Disposals		(7,329)
30th April 1996		<u>61,671</u>
Depreciation		
1st May 1995		13,641
Charge for year		7,699
Released on disposal		(5,717)
30th April 1996		<u>15,623</u>
Net book amount		
30th April 1996		<u><u>46,048</u></u>
30th April 1995		<u><u>52,217</u></u>

3 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>