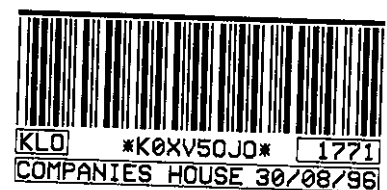


J C S COMPUTING LIMITED

34 CHARTER GATE
QUARRY PARK CLOSE
MOULTON PARK
NORTHAMPTON

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL 1995

J R WATSON & CO
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS



J C S COMPUTING LIMITED
ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH APRIL 1995

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REPORT OF THE ACCOUNTANTS
TO THE DIRECTORS OF J C S COMPUTING LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 OF THE COMPANIES ACT 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 30th April 1995 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 6 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

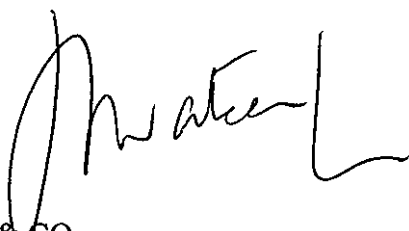
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



J R WATSON & CO
CHARTERED ACCOUNTANTS
50 Hazelwood Road
Northampton
NN1 1LT

16th August 1996

J C S COMPUTING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 1995

	Note	£	<u>1995</u>	£	£	<u>1994</u>	£
FIXED ASSETS							
Tangible assets	2		52217			17566	
CURRENT ASSETS							
Stock		12673			6966		
Debtors		61927			57764		
Cash at bank and in hand		<u>40</u>			<u>13286</u>		
		74640			78016		
CREDITORS							
Amounts due within one year		<u>67114</u>			<u>56498</u>		
NET CURRENT ASSETS			<u>7526</u>			<u>21518</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			59743			39084	
CREDITORS							
Amounts due after more than one year			(7460)			(3161)	
PROVISION FOR LIABILITIES AND CHARGES			<u>(1091)</u>			<u>(1091)</u>	
			£ <u>51192</u>			£ <u>34832</u>	
CAPITAL AND RESERVES							
Share capital	3		2			2	
Reserves.			<u>51190</u>			<u>34830</u>	
TOTAL SHAREHOLDERS' FUNDS			£ <u>51192</u>			£ <u>34832</u>	

J C S COMPUTING LIMITEDABBREVIATED BALANCE SHEET
AS AT 30TH APRIL 1995 (CONT'D)

The directors consider that for the year ended 30th April 1995 the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 of the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 16th August 1996.

A handwritten signature in black ink, appearing to read 'A J Dey', with a long, sweeping horizontal line extending to the right.

A J Dey
Director.

J C S COMPUTING LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1995

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention. A summary of the more important policies adopted by the company is set out below.

Turnover

Turnover represents the invoiced value of goods and services supplied to third parties, excluding Value Added Tax and trade discounts.

Fixed Assets and Depreciation

The cost of fixed assets is their purchase value together with any incidental costs of acquisition.

Depreciation is provided on all fixed assets over their estimated useful economic lives. The following rates have been applied:

Motor vehicles	-	25% (reducing balance)
Computer Equipment	-	15% (reducing balance)
Fixtures and Fittings	-	15% (reducing balance)
Leasehold Premises	-	5% (straight line)

Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The pension scheme is externally funded and no provision to supplement these funds is required. Payments made to the fund are charged annually in these accounts, with the scheme being non-contributory and providing the directors with a pension on retirement.

J C S COMPUTING LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 19952. FIXED ASSETS

Tangible assets

	<u>Leasehold Premises</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
<u>COST</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1st May 1994	-	21583	1588	6266	29437
Additions	21663	17747	-	11265	50675
Disposals	-	(14254)	-	-	(14254)
At 30th April 1995	<u>21663</u>	<u>25076</u>	<u>1588</u>	<u>17531</u>	<u>65858</u>
<u>DEPRECIATION</u>					
At 1st May 1994	-	8874	1172	1825	11871
Charge for year	361	3433	83	1899	5776
Released on disposal	-	(4006)	-	-	(4006)
At 30th April 1995	<u>361</u>	<u>8301</u>	<u>1255</u>	<u>3724</u>	<u>13641</u>
<u>NET BOOK VALUE</u>					
At 30th April 1995	<u>21302</u>	<u>16775</u>	<u>333</u>	<u>13807</u>	<u>52217</u>
At 30th April 1994	-	<u>12709</u>	<u>416</u>	<u>4441</u>	<u>17566</u>

3. SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>