COMPANY REGISTRATION NUMBER 02216421

DONSOUND LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2002



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COMPANIES HOUSE 18/11/02

DONSOUND LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2002

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DONSOUND LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2002

	Note	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS	**2**				
Tangible assets			**2,407**		3,210
CURRENT ASSETS					
Debtors		**3,513**		-	
Cash at bank and in hand		**1,707**		3,250	
		5,220		3,250	
CREDITORS: Amounts falling due within one year		**(3,981)**		(5,168)	
NET CURRENT ASSETS/(LIABILITIES)			**1,239**		(1,918)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,646**		1,292
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		**100**		100
Profit and Loss Account			**3,546**		1,192
SHAREHOLDERS' FUNDS			**3,646**		1,292

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the X...12.11.02 and are signed on their behalf by:

X

D L PARKS
Director

DONSOUND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and Fixtures- 25% reducing balance basis

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2001 and 31st March 2002	**8,519**
DEPRECIATION	
At 1st April 2001	**5,309**
Charge for year	**803**
At 31st March 2002	**6,112**
NET BOOK VALUE	
At 31st March 2002	**2,407**
At 31st March 2001	3,210

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	**100**	100