REGISTERED NUMBER: 02215321 (England and Wales)

GOODHART PROPERTIES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	Mr M Hussein Mrs G Hussein
SECRETARY:	Mrs G Hussein
REGISTERED OFFICE:	Hale House Unit 5 296A Green Lanes Palmers Green London N13 5TP
REGISTERED NUMBER:	02215321 (England and Wales)
ACCOUNTANTS:	T. PA Accountancy Services Limited Hale House Unit 5 296a Green Lanes Palmers Green London N13 5TP

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		**160,000**		160,000
CURRENT ASSETS					
Cash at bank		**5,522**		7,437	
CREDITORS					
Amounts falling due within one year	4	**3,894**		8,491	
NET CURRENT ASSETS/(LIABILITIES)			**1,628**		(1,054)
TOTAL ASSETS LESS CURRENT LIABILITIES			**161,628**		158,946
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Revaluation reserve	5		**72,691**		72,691
Retained earnings			**88,935**		86,253
SHAREHOLDERS' FUNDS			**161,628**		158,946

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 May 2017 and were signed on its behalf by:

Mr M Husscin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Goodhart Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents gross rental income.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment properties
The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. Depreciation is not provided in respect of freehold properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 April 2016 and 31 March 2017	**160,000**
NET BOOK VALUE	
At 31 March 2017	**160,000**
At 31 March 2016	160,000

The cost/revaluation shown above is not significantly different from the market value as at 31st March 2011.

Cost or valuation at 31 March 2017 is represented by:

	Freehold property £
Valuation in 2003	**45,190**
Valuation in 2004	**5,000**
Valuation in 2007	**22,501**
Cost	**87,309**
	160,000

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax payable	**671**	-
Directors' current accounts	**2,623**	2,891
Accrued expenses	**600**	5,600
	3,894	8,491

5. RESERVES

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	**72,691**

6. RELATED PARTY DISCLOSURES

CONTROLLING PARTY

Mr M Hussein, a director and chairman of the company, controls the company as a result of holding 50% of the ordinary issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.