

**GOODHART PROPERTIES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

T. PA Accountancy Services Limited  
Hale House  
Unit 5  
296a Green Lanes  
Palmers Green  
London  
N13 5TP

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FOR THE YEAR ENDED 31 MARCH 2016**

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**GOODHART PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTORS:** Mr M Hussein  
Mrs G Hussein

**SECRETARY:** Mrs G Hussein

**REGISTERED OFFICE:** Hale House  
Unit 5  
296A Green Lanes  
Palmers Green  
London  
N13 5TP

**REGISTERED NUMBER:** 02215321 (England and Wales)

**ACCOUNTANTS:** T. PA Accountancy Services Limited  
Hale House  
Unit 5  
296a Green Lanes  
Palmers Green  
London  
N13 5TP

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

|                                              | Notes | 2016<br>£    | £              | 2015<br>£     | £              |
|----------------------------------------------|-------|--------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |               |                |
| Tangible assets                              | 2     |              | 160,000        |               | 160,000        |
| <b>CURRENT ASSETS</b>                        |       |              |                |               |                |
| Cash at bank and in hand                     |       | 7,437        |                | 18,661        |                |
| <b>CREDITORS</b>                             |       |              |                |               |                |
| Amounts falling due within one year          |       | <u>8,491</u> |                | <u>19,842</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(1,054)</u> |               | <u>(1,181)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>158,946</u> |               | <u>158,819</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |               |                |
| Called up share capital                      | 3     |              | 2              |               | 2              |
| Revaluation reserve                          |       |              | 72,691         |               | 72,691         |
| Profit and loss account                      |       |              | <u>86,253</u>  |               | <u>86,126</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>158,946</u> |               | <u>158,819</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2016 and were signed on its behalf by:

Mr M Hussein - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents gross rental income.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Investment properties**

The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. Depreciation is not provided in respect of freehold properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

**2. TANGIBLE FIXED ASSETS**

|                          | <b>Total<br/>£</b>    |
|--------------------------|-----------------------|
| <b>COST OR VALUATION</b> |                       |
| At 1 April 2015          |                       |
| and 31 March 2016        | <u><b>160,000</b></u> |
| <b>NET BOOK VALUE</b>    |                       |
| At 31 March 2016         | <u><b>160,000</b></u> |
| At 31 March 2015         | <u><b>160,000</b></u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value:<br>£1 | <b>2016<br/>£<br/><u>2</u></b> | 2015<br>£<br><u>2</u> |
|---------|----------|-------------------------|--------------------------------|-----------------------|
| 2       | Ordinary |                         |                                |                       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.