

Registered Number 02215321

Goodhart Properties Limited

Abbreviated Accounts

31 March 2011

Goodhart Properties Limited

Registered Number 02215321

Company Information

Registered Office:

Hale House
Unit 5
296A Green Lanes
Palmers Green
London
N13 5TP

Reporting Accountants:

T. PA Accountancy Services Limited

Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

Goodhart Properties Limited

Registered Number 02215321

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	160,000	160,000
		<u>160,000</u>	<u>160,000</u>
Current assets			
Debtors		0	2,761
Cash at bank and in hand		1,718	14,338
Total current assets		<u>1,718</u>	<u>17,099</u>
Creditors: amounts falling due within one year		(4,910)	(5,261)
Net current assets (liabilities)		(3,192)	11,838
Total assets less current liabilities		<u>156,808</u>	<u>171,838</u>
Total net assets (liabilities)		<u>156,808</u>	<u>171,838</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		72,691	72,691
Profit and loss account		84,115	99,145
Shareholders funds		<u>156,808</u>	<u>171,838</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2011

And signed on their behalf by:

Mr M Hussein, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross rental income.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investment properties

The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. Depreciation is not provided in respect of freehold properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% not provided

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	160,000
At 31 March 2011	-	<u>160,000</u>
Net Book Value		
At 31 March 2011		160,000
At 31 March 2010	-	<u>160,000</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2