REGISTERED NUMBER: 2215321 (England and Wales)

REGISTRAR'S COPY

GOODHART PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2003



Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London E17 4EE

20G251

GOODHART PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003

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GOODHART PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS:	Mr M Hussein Mrs G Hussein
SECRETARY:	Mrs G Hussein
REGISTERED OFFICE:	Sterling House Fulbourne Road London E17 4EE
REGISTERED NUMBER:	2215321 (England and Wales)
ACCOUNTANTS:	Kounnis And Partners Plc Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

GOODHART PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS					
Tangible assets	2		**265,000**		265,000
CURRENT ASSETS					
Debtors		**1,419**		2,316	
Cash at bank		**14,875**		47,475	
		16,294		49,791	
CREDITORS					
Amounts falling due within one year	3	**43,662**		9,881	
NET CURRENT (LIABILITIES)/ASSETS			**(27,368)**		39,910
TOTAL ASSETS LESS CURRENT LIABILITIES			**237,632**		304,910
CREDITORS					
Amounts falling due after more than one year	3		**-**		84,039
			£237,632		£220,871
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Revaluation reserve			**90,381**		90,381
Profit and loss account			**147,249**		130,488
SHAREHOLDERS' FUNDS			**£237,632**		£220,871

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
31 MARCH 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr M Hussein - DIRECTOR

Approved by the Board on 23 May 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents rental income.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties
In accordance with Statement of Standard Practice No. 19, the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. Depreciation is not provided in respect of freehold properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION:	
At 1 April 2002 and 31 March 2003	**265,000**
NET BOOK VALUE:	
At 31 March 2003	**265,000**
At 31 March 2002	265,000

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2003 **£**	2002 £
Repayable by instalments		
Bank loans over 5 years	-	6,566

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2003** **£**	2002 £
100	Ordinary	£1	**100**	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2003** **£**	2002 £
2	Ordinary	£1	**2**	2