

REGISTRAR'S COPY

GOODHART PROPERTIES LIMITED
SMALL COMPANY ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2000



A21
COMPANIES HOUSE

A2H9WS4U

0598
12/07/00

EEMAN
CERTIFIED
S
HOUSE
2B FULBOURNE ROAD
LONDON E17 4EE

REF: 2G251R

GOODHART PROPERTIES LIMITED
SMALL COMPANY ABBREVIATED ACCOUNTS 2000
COMPANY REGISTRATION NO: 2215321

CONTENTS

	Page
Balance Sheet	1 - 2
Notes to the financial statements	3 - 4

GOODHART PROPERTIES LIMITED

BALANCE SHEET

YEAR ENDED 31ST MARCH 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Investment properties	2	<u>350000</u>	<u>282087</u>
CURRENT ASSETS			
Debtors	3	2316	2316
Cash at bank and in hand		<u>3046</u>	<u>7763</u>
		5362	10079
CREDITORS: Amounts falling due within one year	4	<u>9769</u>	<u>9306</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4407)</u>	<u>773</u>
		345593	282860
CREDITORS: Amounts falling due after more than one year	5	<u>162870</u>	<u>182859</u>
NET ASSETS		<u>182723</u>	<u>100001</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	2	2
Revaluation Reserve	7	67913	-
Profit and Loss account		<u>114808</u>	<u>99999</u>
Shareholders funds		<u>182723</u>	<u>100001</u>

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985.
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2000; and

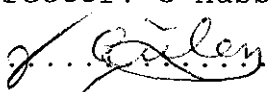
BALANCE SHEET CONTD.

- c) that we acknowledge our responsibilities for;
- i) ensuring that the company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the provisions of the Companies Acts relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the board of directors on 28 June 2000.

Name of director: G Hussein

Signature: 

GOODHART PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

a. Turnover

Turnover consists of invoiced sales net of returns, trade discounts and value added tax.

b. Investment Properties

No depreciation is provided in respect of freehold investment properties. This accounting policy represents a departure from the depreciation rules in Schedule 4 to the Companies Act 1985. In the opinion of the directors the inclusion of investment properties at their open market value and consequently their non-depreciation is necessary for the financial statements to give a true and fair view.

c. Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2. Tangible fixed assets

	Land and buildings £
Cost or valuation	
As at 1.4.1999	282087
Revaluation during the year	<u>67913</u>
Cost or valuation at 31.3.2000	<u>350000</u>

The properties were valued by the director at their open market value as at 31 March 2000.

3. Debtors

Debtors include an amount of £nil falling due after more than one year (1999 £nil).

4. Creditors: Amounts falling due within one year

The company's bank loans and overdrafts of £4950 (1999 £4600) are secured on the freehold properties.

NOTES TO THE FINANCIAL STATEMENTS CONTD.

5. Creditors: Amounts falling due after more than one year

Included within other creditors is an amount of £15362 (1999 : £18259) due in more than five years. Bank loans amounting to £145249 (1999 : £153523) are secured on the freehold properties.

The balance due to the directors was £17621 (1999 £29336).

6. Called up share capital

	2000	1999
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. Revaluation Reserve

	2000	1999
	£	£
Balance at 1.4.1999	-	-
Movement during the year	<u>67913</u>	<u>-</u>
Balance at 31.3.2000	<u>67913</u>	<u>-</u>