Registered Number 02211621

Easy Forms Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Easy Forms Ltd **Registered Number 02211621**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		818,334		295,158
			818,334		295,158
Current assets					
Stocks		243,650		224,245	
Debtors		1,030,031		1,061,952	
Cash at bank and in hand		207		691	
Total current assets		1,273,888		1,286,888	
Creditors: amounts falling due within one year	3	(1,278,106)		(1,048,736)	
Net current assets (liabilities)			(4,218)		238,152
Total assets less current liabilities			814,116		533,310
Creditors: amounts falling due after more than one year	3		(312,739)		(30,838)
Provisions for liabilities			(27,594)		(35,522)
Total net assets (liabilities)			473,783		466,950
Capital and reserves					
Called up share capital	4		45		45
Other reserves			55		55
Profit and loss account			473,683		466,850
Shareholders funds			473,783		466,950

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2012

And signed on their behalf by:
H E Garrett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	15% 10% residual value, 6 yrs straight line
Fixtures and fittings	15% 10% residual value, 6 yrs straight line
Motor vehicles	25% residual value, 4 yrs straight line

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	1,320,389
Additions	588,011
Disposals	(25,000)

At 31 March 2012		1,883,400
Depreciation		
At 01 April 2011		1,025,231
Charge for year		62,335
On disposals		(22,500)
At 31 March 2012		1,065,066
Net Book Value		
At 31 March 2012		818,334
At 31 March 2011		295,158

3 **Creditors**

	2012	2011
	£	£
Secured Debts	1,011,998	456,439

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
45 Ordinary shares of £1 each	45	45

5 **Transactions with directors**

As at 31 March 2012 the company owed the directors £5,703 (2011: £nil). During the year dividends totalling £49,000 were paid to directors (2011: £19,600).

6 **ULTIMATE CONTROLLING PARTY**

The company was under the control of H Garrett throughout the period, being director and majority shareholder of the company.