REGISTERED NUMBER: 2211621 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Easyforms Ltd



Contents of the Abbreviated Financial Statements for the Year Ended 31 March 2002

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Easyforms Ltd

Company Information
for the Year Ended 31 March 2002

DIRECTORS:	N S Cook Mrs A Cook H E Garrett
SECRETARY:	Mrs A Cook
REGISTERED OFFICE:	The Island House Midsomer Norton Radstock BA3 2DZ
REGISTERED NUMBER:	2211621 (England and Wales)
AUDITORS:	King Watkins Registered Auditors The Island House Midsomer Norton Radstock BA3 2DZ

Report of the Independent Auditors to Easyforms Ltd Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

King Watkins
Registered Auditors
The Island House
Midsomer Norton
Radstock
BA3 2DZ

King Watkins

Dated: 8 November 2002

Easyforms Ltd

Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02 £	31.3.02 £	31.3.01 £	31.3.01 £
FIXED ASSETS:					
Tangible assets	2		375,118		442,866
CURRENT ASSETS:					
Stocks		393,427		382,916	
Debtors		345,178		336,392	
		738,605		719,308	
CREDITORS: Amounts falling due within one year	3	516,474		582,002	
NET CURRENT ASSETS:			222,131		137,306
TOTAL ASSETS LESS CURRENT LIABILITIES:			£597,249		£580,172
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			597,149		580,072
SHAREHOLDERS' FUNDS:			£597,249		£580,172

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 18/11/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant & Machinery	- 10% residual value, 6 yrs straight line
Fixtures Fittings	- 10% residual value, 6 yrs straight line
Motor vehicles	- 25% residual value, 4 yrs straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	1,182,510
Additions	8,500
Disposals	(5,000)
At 31 March 2002	1,186,010
DEPRECIATION:	
At 1 April 2001	739,644
Charge for year	74,998
Eliminated on disposals	(3,750)
At 31 March 2002	810,892
NET BOOK VALUE:	
At 31 March 2002	375,118
At 31 March 2001	442,866

3. CREDITORS

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Bank overdrafts	172,639	151,732
Bank loans	18,045	28,405
	190,684	180,137

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	100	100

5. RELATED PARTY DISCLOSURES

At 31 March 2002 the following directors had amounts owing from the company: N S Cook £15,702 (2001: £25,493) and Mrs A Cook £15,701 (2001: £25,493). The amounts are unsecured and interest free.

6. CONTROLLING PARTY

The company was under the control of Mr and Mrs Cook throughout the current year and previous year. Mr and Mrs Cook are directors holding 75% of the company's issued share capital.