REGISTERED NUMBER: 2211621 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Easyforms Ltd



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Easyforms Ltd

Company Information
for the Year Ended 31 March 2000

DIRECTORS:	N S Cook Mrs A Cook H E Garret
SECRETARY:	Mrs A Cook
REGISTERED OFFICE:	The Island House Midsomer Norton Bath Somerset BA3 2HL
REGISTERED NUMBER:	2211621 (England and Wales)
AUDITORS:	King Watkins Registered Auditors The Island House Midsomer Norton Bath BA3 2HL
BANKERS:	Lloyds TSB 2 Silver Street Midsomer Norton Bath BA3 2HB

Easyforms Ltd

Report of the Auditors to
Easyforms Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

King Watkins
Registered Auditors
The Island House
Midsomer Norton
Bath
BA3 2HL

King Watkins

Dated: 10 January 2001

Easyforms Ltd

Abbreviated Balance Sheet
31 March 2000

	Notes	31.3.00 £	31.3.00 £	31.3.99 £	31.3.99 £
FIXED ASSETS:					
Tangible assets	2		519,977		574,940
CURRENT ASSETS:					
Stocks		343,761		337,921	
Debtors		303,574		336,512	
Cash in hand		200		190	
		647,535		674,623	
CREDITORS: Amounts falling due within one year	3	565,955		625,256	
NET CURRENT ASSETS:			81,580		49,367
TOTAL ASSETS LESS CURRENT LIABILITIES:			601,557		624,307
CREDITORS: Amounts falling due after more than one year	3		28,524		72,934
			£573,033		£551,373
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			572,933		551,273
SHAREHOLDERS' FUNDS:			£573,033		£551,373

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N. Lock

..... - DIRECTOR

Approved by the Board on 10/1/2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant & Machinery	- 10% residual value, 6 yrs straight line
Fixtures Fittings	- 10% residual value, 6 yrs straight line
Motor vehicles	- 25% residual value, 4 yrs straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	1,183,646
Additions	48,580
Disposals	(51,381)
At 31 March 2000	1,180,845
DEPRECIATION:	
At 1 April 1999	608,707
Charge for year	98,404
Eliminated on disposals	(46,243)
At 31 March 2000	660,868
NET BOOK VALUE:	
At 31 March 2000	519,977
At 31 March 1999	574,940

3. CREDITORS

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank overdrafts	26,987	92,681
Bank loans	41,524	63,571
Hire purchase contracts	23,531	87,307
	92,042	243,559

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100	Ordinary	£1	100	100

5. RELATED PARTY DISCLOSURES

At 31 March 2000 the following directors had amounts owing from the company: N S Cook £33,450 (1999: £10,823) Mrs A Cook £33,450 (1999: £10,822) H E Garret £5,000 (1999: £4,500). The amounts are unsecured and interest free.

6. CONTROLLING PARTY

The company was under the control of Mr and Mrs Cook throughout the current year and previous year. Mr and Mrs Cook are directors holding 75% of the company's issued share capital.