

COMPANY REGISTRATION NUMBER 2209708

CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED ACCOUNTS
31ST OCTOBER 2006

FINNIGAN & CO.
Chartered Certified Accountants
37, Lower Brook Street,
Ipswich,
Suffolk,
IP4 1AQ

WEDNESDAY



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COMPANIES HOUSE

CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2006

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CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2006**

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		42,030	52,658
CURRENT ASSETS			
Stocks		-	2,150
Debtors		326,439	268,638
Investments		5,000	5,000
Cash at bank and in hand		46,789	-
		<u>378,228</u>	<u>275,788</u>
CREDITORS: Amounts falling due within one year		<u>30,876</u>	<u>13,831</u>
NET CURRENT ASSETS		<u>347,352</u>	<u>261,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>389,382</u>	<u>314,615</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		389,282	314,515
SHAREHOLDERS' FUNDS		<u>389,382</u>	<u>314,615</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

CLIFTON CONTRACTS (HARWICH) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST OCTOBER 2006

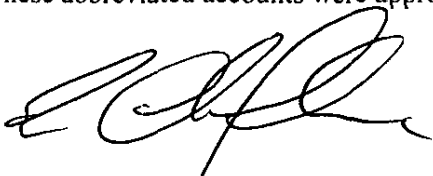
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 18/04/07



MR E CLIFTON

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 15% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2006****1. ACCOUNTING POLICIES** *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2006****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1st November 2005	86,973
Additions	2,335
Disposals	<u>(4,849)</u>
At 31st October 2006	<u>84,459</u>
DEPRECIATION	
At 1st November 2005	34,315
Charge for year	12,061
On disposals	<u>(3,947)</u>
At 31st October 2006	<u>42,429</u>
NET BOOK VALUE	
At 31st October 2006	<u>42,030</u>
At 31st October 2005	<u>52,658</u>

3. SHARE CAPITAL**Authorised share capital:**

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>