

COMPANY REGISTRATION NUMBER 2209708

CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED ACCOUNTS
31ST OCTOBER 2005



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CLIFTON CONTRACTS (HARWICH) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2005

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CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		52,658	70,257
CURRENT ASSETS			
Stocks		2,150	-
Debtors		268,638	337,825
Investments		5,000	5,000
		<u>275,788</u>	<u>342,825</u>
CREDITORS: Amounts falling due within one year		<u>13,830</u>	<u>90,964</u>
NET CURRENT ASSETS		<u>261,958</u>	<u>251,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>314,616</u>	<u>322,118</u>
CREDITORS: Amounts falling due after more than one year		-	14,864
PROVISIONS FOR LIABILITIES AND CHARGES		-	15
		<u>314,616</u>	<u>307,239</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>314,516</u>	<u>307,139</u>
SHAREHOLDERS' FUNDS		<u>314,616</u>	<u>307,239</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST OCTOBER 2005**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on20/09/06


.....
MR.E. CLIFTON

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 15% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2005****1. ACCOUNTING POLICIES** *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2004	90,911
Additions	4,300
Disposals	<u>(8,238)</u>
At 31st October 2005	<u>86,973</u>
DEPRECIATION	
At 1st November 2004	20,654
Charge for year	14,863
On disposals	<u>(1,202)</u>
At 31st October 2005	<u>34,315</u>
NET BOOK VALUE	
At 31st October 2005	<u>52,658</u>
At 31st October 2004	<u>70,257</u>

CLIFTON CONTRACTS (HARWICH) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>