

COMPANY REGISTRATION NUMBER 2209708

CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED ACCOUNTS
31ST OCTOBER 2004

FINNIGAN AND CO.
Chartered Certified Accountants
39, Lower Brook Street,
Ipswich,
Suffolk,
IP4 1AQ.



CLIFTON CONTRACTS (HARWICH) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2004

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET****31ST OCTOBER 2004**

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			70,257		33,311
CURRENT ASSETS					
Debtors		337,825		334,398	
Investments		5,000		5,000	
		<u>342,825</u>		<u>339,398</u>	
CREDITORS: Amounts falling due within one year		<u>90,964</u>		<u>66,010</u>	
NET CURRENT ASSETS			251,861		273,388
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>322,118</u>		<u>306,699</u>
CREDITORS: Amounts falling due after more than one year			14,864		-
PROVISIONS FOR LIABILITIES AND CHARGES			15		-
			<u>307,239</u>		<u>306,699</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST OCTOBER 2004**

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>307,139</u>	<u>306,599</u>
SHAREHOLDERS' FUNDS		<u>307,239</u>	<u>306,699</u>

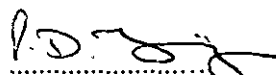
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25/10/05 and are signed on their behalf by:


MR.P.D. FINNIGAN

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 15% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2004****1. ACCOUNTING POLICIES** *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2003	52,400
Additions	68,510
Disposals	<u>(29,999)</u>
At 31st October 2004	<u>90,911</u>
DEPRECIATION	
At 1st November 2003	19,089
Charge for year	14,689
On disposals	<u>(13,124)</u>
At 31st October 2004	<u>20,654</u>
NET BOOK VALUE	
At 31st October 2004	<u>70,257</u>
At 31st October 2003	<u>33,311</u>

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2004****3. SHARE CAPITAL****Authorised share capital:**

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>