

CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH OCTOBER 2001



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CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH OCTOBER 2001

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated financial statements

3

CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET****YEAR ENDED 30TH OCTOBER 2001**

	Note	2001 £	£	2000 £	£
FIXED ASSETS	2				
Tangible assets			17,413		21,597
CURRENT ASSETS					
Stocks		1,056		528	
Debtors		274,273		207,461	
Investments		<u>5,000</u>		<u>5,000</u>	
		280,329		212,989	
CREDITORS: Amounts falling due within one year		<u>(85,264)</u>		<u>(31,326)</u>	
NET CURRENT ASSETS			195,065		181,663
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>212,478</u>		<u>203,260</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(1,548)</u>		<u>(1,548)</u>
			<u><u>210,930</u></u>		<u><u>201,712</u></u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***YEAR ENDED 30TH OCTOBER 2001**

	Note	2001 £	2000 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		<u>210,830</u>	<u>201,612</u>
SHAREHOLDERS' FUNDS		<u>210,930</u>	<u>201,712</u>

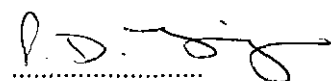
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22/8/02 and are signed on their behalf by:



MR.P.D. FINNIGAN

CLIFTON CONTRACTS (HARWICH) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****30TH OCTOBER 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

CLIFTON CONTRACTS (HARWICH) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
30TH OCTOBER 2001

2. FIXED ASSETS

	Tangible Assets £
COST	
At 31st October 2000 and 30th October 2001	<u>57,481</u>
DEPRECIATION	
At 31st October 2000	35,884
Charge for year	<u>4,184</u>
At 30th October 2001	<u>40,068</u>
NET BOOK VALUE	
At 30th October 2001	<u>17,413</u>
At 30th October 2000	<u>21,597</u>

3. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2001	2000
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>