

CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH OCTOBER 2000



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CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH OCTOBER 2000

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CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET****30TH OCTOBER 2000**

	Note	2000 £	£	1999 £	£
FIXED ASSETS	2				
Tangible assets			21,597		18,296
CURRENT ASSETS					
Stocks		528		280	
Debtors		207,461		294,236	
Investments		5,000		5,000	
		<u>212,989</u>		<u>299,516</u>	
CREDITORS: Amounts falling					
Due within one year		<u>(31,326)</u>		<u>(132,796)</u>	
NET CURRENT ASSETS			181,663		166,720
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>203,260</u>		<u>185,016</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(1,548)</u>		<u>-</u>
			<u>201,712</u>		<u>185,016</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH OCTOBER 2000**

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		<u>201,612</u>	<u>184,916</u>
SHAREHOLDERS' FUNDS		<u>201,712</u>	<u>185,016</u>

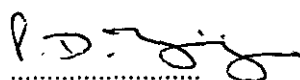
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 6/11/01, and are signed on their behalf by:



MR.P.D. FINNIGAN

CLIFTON CONTRACTS (HARWICH) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH OCTOBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

CLIFTON CONTRACTS (HARWICH) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH OCTOBER 2000

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 31st October 1999	60,223
Additions	8,869
Disposals	<u>(11,611)</u>
At 30th October 2000	<u>57,481</u>
DEPRECIATION	
At 31st October 1999	41,927
Charge for year	3,546
On disposals	<u>(9,589)</u>
At 30th October 2000	<u>35,884</u>
NET BOOK VALUE	
At 30th October 2000	<u>21,597</u>
At 30th October 1999	<u>18,296</u>

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>