

COMPANY REGISTRATION NUMBER 2209708

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CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH OCTOBER 1998



CLIFTON CONTRACTS (HARWICH) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1ST MAY 1997 TO 30TH OCTOBER 1998

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CLIFTON CONTRACTS (HARWICH) LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 1st May 1997 to 30th October 1998 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Devlin House,
36 St. Georges Street,
London,
W1R 9FA

22/2/1999

Charles, Johnson & Co.
Chartered Accountants

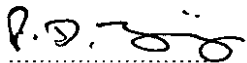
Charles Johnson & Co.

CLIFTON CONTRACTS (HARWICH) LIMITED**ABBREVIATED BALANCE SHEET****30TH OCTOBER 1998**

	Note	30 Oct 98 £	£	30 Apr 97 £	£
FIXED ASSETS	2				
Tangible assets			22,685		23,450
CURRENT ASSETS					
Stocks		500		-	
Debtors		267,668		343,313	
Investments	3	-		5,000	
Cash at bank and in hand		-		250	
		<u>268,168</u>		<u>348,563</u>	
CREDITORS: Amounts falling due within one year		<u>(121,179)</u>		<u>(235,279)</u>	
NET CURRENT ASSETS			<u>146,989</u>		<u>113,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>169,674</u>		<u>136,734</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			169,574		136,634
SHAREHOLDER'S FUNDS			<u>169,674</u>		<u>136,734</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 28/8/ 1999 and are signed on their behalf by:


MR. P.D. FINNIGAN

The notes on pages 3 to 4 form part of these financial statements.

CLIFTON CONTRACTS (HARWICH) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1ST MAY 1997 TO 30TH OCTOBER 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Consolidation

The company was, at the end of the period, a wholly-owned subsidiary of another company incorporated in the United Kingdom. As a result, the company, in accordance with section 228 of the Companies Act 1985, is not required to produce, and has not published, consolidated accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - write off completely

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance
Motor Vehicles - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

CLIFTON CONTRACTS (HARWICH) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 1ST MAY 1997 TO 30TH OCTOBER 1998

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st May 1997	59,269
Additions	3,248
Disposals	<u>(2,294)</u>
At 30th October 1998	<u>60,223</u>
 DEPRECIATION	
At 1st May 1997	35,819
Charge for period	4,013
On disposals	<u>(2,294)</u>
At 30th October 1998	<u>37,538</u>
 NET BOOK VALUE	
At 30th October 1998	<u>22,685</u>
At 30th April 1997	<u>23,450</u>

4. SHARE CAPITAL

Authorised share capital:

	30 Oct 98 £	30 Apr 97 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	30 Oct 98 £	30 Apr 97 £
Ordinary share capital	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

A. Smith and Sons Limited, a company incorporated in England, owns 100% of the issued share capital of Clifton Contracts (Harwich) Limited.