

Registration number 02209621

**Masterclass Training Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2016**

**Morris & Partners**  
35 Theydon Park Road  
Theydon Bois  
Essex CM16 7LR  
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# **Masterclass Training Limited**

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**Masterclass Training Limited**

**Accountants' report on the unaudited financial statements to the director of  
Masterclass Training Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Morris & Partners  
35 Theydon Park Road  
Theydon Bois  
Essex  
CM16 7LR**

**Date: 25 July 2016**

**Masterclass Training Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

|                                                       |              | <b>2016</b>      |                       | <b>2015</b>      |                      |
|-------------------------------------------------------|--------------|------------------|-----------------------|------------------|----------------------|
|                                                       | <b>Notes</b> | <b>£</b>         | <b>£</b>              | <b>£</b>         | <b>£</b>             |
| <b>Fixed assets</b>                                   |              |                  |                       |                  |                      |
| Tangible assets                                       | <b>2</b>     |                  | 19,125                |                  | 16,976               |
| <b>Current assets</b>                                 |              |                  |                       |                  |                      |
| Stocks                                                |              | 200              |                       | 200              |                      |
| Debtors                                               |              | 357,702          |                       | 321,947          |                      |
| Cash at bank and in hand                              |              | 188,018          |                       | 166,815          |                      |
|                                                       |              | <u>545,920</u>   |                       | <u>488,962</u>   |                      |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(447,202)</u> |                       | <u>(415,904)</u> |                      |
| <b>Net current assets</b>                             |              |                  | <u>98,718</u>         |                  | <u>73,058</u>        |
| <b>Net assets</b>                                     |              |                  | <u><u>117,843</u></u> |                  | <u><u>90,034</u></u> |
| <b>Capital and reserves</b>                           |              |                  |                       |                  |                      |
| Called up share capital                               | <b>3</b>     |                  | 75,000                |                  | 75,000               |
| Profit and loss account                               |              |                  | 42,843                |                  | 15,034               |
| <b>Shareholders' funds</b>                            |              |                  | <u><u>117,843</u></u> |                  | <u><u>90,034</u></u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Masterclass Training Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

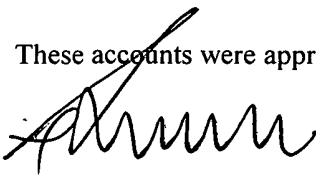
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 25 July 2016, and are signed on behalf by:

A handwritten signature in black ink, appearing to read 'M Rimmer', written over a horizontal line.

**M Rimmer**  
**Director**

**Registration number 02209621**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Masterclass Training Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                         |
|-------------------------------------|---|-------------------------|
| Fixtures, fittings<br>and equipment | - | 25% on reducing balance |
| Computer<br>equipment               | - | 25% on reducing balance |

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Going concern**

The director has prepared these financial statements on a going concern basis. The company is dependent on the continued support of the director, Mr Rimmer, and the ultimate repayment of the loan to the connected company which he together with his wife controls, Just Great Wine Limited. The director has pledged his support to these companies and will continue to provide funds as required. The director has considered a period of at least 12 months from the date of approval of the financial statements.

# Masterclass Training Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£ |        |
|-------------------------------------------|----------------------------------|--------|
| <b>Cost</b>                               |                                  |        |
| At 1 April 2015                           | 83,649                           |        |
| Additions                                 | 7,150                            |        |
| At 31 March 2016                          | 90,799                           |        |
| <b>Depreciation</b>                       |                                  |        |
| At 1 April 2015                           | 66,673                           |        |
| Charge for year                           | 5,001                            |        |
| At 31 March 2016                          | 71,674                           |        |
| <b>Net book values</b>                    |                                  |        |
| At 31 March 2016                          | 19,125                           |        |
| At 31 March 2015                          | 16,976                           |        |
| 3. Share capital                          | 2016                             | 2015   |
|                                           | £                                | £      |
| <b>Allotted, called up and fully paid</b> |                                  |        |
| 75,000 Ordinary shares of £1 each         | 75,000                           | 75,000 |
| <b>Equity Shares</b>                      |                                  |        |
| 75,000 Ordinary shares of £1 each         | 75,000                           | 75,000 |