

Registration number 02209621

Masterclass Training Limited
Abbreviated accounts
for the year ended 31 March 2012

Morris & Partners
Financial Accountants
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Masterclass Training Limited

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Masterclass Training Limited

**Accountants' report on the unaudited financial statements to the director of
Masterclass Training Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Morris & Partners
35 Theydon Park Road
Theydon Bois
Essex
CM16 7LR**

Date: 9 July 2012

Masterclass Training Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,784		8,844
Current assets					
Stocks		200		1,017	
Debtors		303,499		487,336	
Cash at bank and in hand		13,321		85,209	
		<u>317,020</u>		<u>573,562</u>	
Creditors: amounts falling due within one year		<u>(250,488)</u>		<u>(559,238)</u>	
Net current assets			<u>66,532</u>		<u>14,324</u>
Total assets less current liabilities			76,316		23,168
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(28,360)</u>
Net assets/(liabilities)			<u>76,316</u>		<u>(5,192)</u>
Capital and reserves					
Called up share capital	3		75,000		75,000
Profit and loss account			1,316		(80,192)
Shareholders' funds			<u>76,316</u>		<u>(5,192)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Masterclass Training Limited

Abbreviated balance sheet (continued)

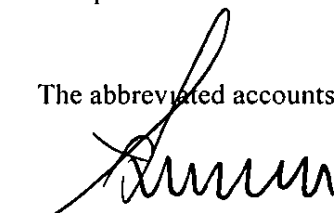
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 9 July 2012 and signed on its behalf by



M Rimmer
Director

Registration number 02209621

The notes on pages 4 to 5 form an integral part of these financial statements.

Masterclass Training Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Going concern

The director has prepared these financial statements on a going concern basis. The company is dependent on the continued support of the director, Mr Rimmer, and the ultimate repayment of the loan to the connected company which he together with his wife controls, Just Great Wine Limited. The director has pledged his support to these companies and will continue to provide funds as required. The director has considered a period of at least 12 months from the date of approval of the financial statements.

Masterclass Training Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2011	63,206	
Additions	3,337	
At 31 March 2012	<u>66,543</u>	
Depreciation		
At 1 April 2011	54,362	
Charge for year	2,397	
At 31 March 2012	<u>56,759</u>	
Net book values		
At 31 March 2012	<u>9,784</u>	
At 31 March 2011	<u>8,844</u>	
3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
75,000 Ordinary shares of £1 each	<u>75,000</u>	
Equity Shares		
75,000 Ordinary shares of £1 each	<u>75,000</u>	